



# BROOKMOUNT GOLD

## **Brookmount Gold issues Letter to Shareholders**

**Reno, February 10, 2025**

Dear Fellow Shareholders,

During 2024 your Company achieved significant milestones. Given this, we felt it important to continually update investors on the progress of Brookmount and the status of the public entity. This Letter to Shareholders represents the first of a regular series of written reports to keep all our stakeholders up to date with our progress.

As you are aware, in December, we took over full operational control of our Indonesian mining operations and immediately improved our communication, monitoring systems, and safety protocols. Following completion of the takeover of operations, we have relaunched our Indonesian gold production. We are rapidly building our operational capacity, including expansion of our horizontal shaft network, and increasing the depth of our primary vertical shafts in 3 separate locations as part of our drive to maximise ore extraction volumes and gold production.

During 2025, the company intends to substantially increase ore production and reduce processing time by adding more efficient equipment. This will include adding several compressor driven hydraulic drills for the purpose of accessing higher grade ore embedded in hard rock, and acquisition of a single high capacity (2 tonne/hr) ball mill to replace smaller, less efficient ones currently being utilized.

We expect to continue building our gold production during 2025 (Our company produced approximately 8,000 oz. in 2024). Gold prices are reaching an all-time high, driven by investors seeking safe-haven assets and the demand for gold components utilized in industries such as aerospace, and medical research. At the current level of over \$2800/ounce (over 20% higher than the average of 2024), we expect our revenue to rise substantially in 2025. Since most of our

expenses are fixed, any upward movement in gold prices translates directly to increased profit and cash flow.

As substantial shareholders in The Company, some of whom have purchased stock at a significant premium to the current market, management's goals very much align with our investors goals. We are seeking to streamline communication to increase transparency of our operations, with more regular updates on our progress. We will also increase exposure through interviews, road shows, regular calls, and investor conferences. Our Company story is being favorably accepted by investors, both institutional and retail, and we are working to increase the size of our audience in the future.

We believe that, by the end of this month, investors will be able to review multiple new financial reports and understand the sizeable cash flow the Company will be generating. Upon achieving 100% control of the mining operations, the cash generated no longer needs to be retained as a receivable on the balance sheet and can be utilized to fund further growth. Investors should also appreciate the high asset level and low liability level the company has achieved and the large net and gross margins.

We are excited to be a producing participant in what is a high-profile, valuable resource industry. Whilst many other mining companies are valued by how much gold they have in the ground, we have an operational mine with meaningful revenue. In addition to our production operation in Indonesia, we also have three other key gold mining assets in North America, which can be brought to account with a relatively minimal investment in early stage production.

Brookmount Gold's planning and ambitious standards have begun to help us to gain notice as a leader in one of the world's most high profile and exciting industries. Brookmount now owns and controls several mining assets and expects to accelerate revenue each year.

We currently have limited debt and numerous new expansion opportunities. One of our goals, over the coming year is to utilize cash to pay down any remaining debt, purchase additional mining assets and reward investors. Presently, our market capitalization is less than net earnings and we believe this will be rectified in the near term through the achievement of some significant operational milestones and disclosures of our financial progress, first and foremost being the completion of our PCAOB audit this month.. We should be able to maintain and accelerate our robust growth trajectory and are better positioned to benefit from increasing gold prices than at any point in our history. We thank everyone for their support and believe 2025 will be a transformative year your Company and its investors.

## **About Brookmount Gold**

Founded in 2018, Brookmount Gold is a high-growth gold-producing company quoted on the OTC Markets in the United States (OTC: "BMXI"). With operating gold mines in Southeast Asia and exploration and production assets in North America, the Company is focused on acquiring

and developing high-quality gold assets with JORC/NI 43-101 verified resources in addition to continuing development of its gold production operations..

#### Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

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