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Web3 market- statistics for 2022-2023

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Talking about the Web3 market is referring to the third generation of the World Wide Web, which aims to decentralize the internet and give users more control over their online data and interactions.

The market for these technologies has been growing rapidly in recent years, and it is likely that this trend will continue in the future.

Key figures of the Web3 market

- The Web3 **market capitalization** is currently estimated at **$27.5 billion**.
- In 2021, the international Web3 market was valued at **$3.2 billion**.
- It is expected that by **2030**, the Web3 will have reached a worth of **$81.5 billion**.
- Its value is projected to increase at a compound annual rate of **43.7%**.
- Between the first quarter of 2021 and the first quarter of 2022, the growth of blockchain games skyrocketed by **2,000%**.
- The most widely used domain name among Web3 supporters is **xyz**.
- **46%** of finance apps take advantage of Web3 technology.
- Social applications account for **8.9%** of Web3 apps.
- Games are represented by **5.7%** of Web3 apps.

The Web3 market size

Even if the Web3 is still in the early stages of development, it appears to have a prosperous future. The sector has seen notable expansion over the past few years, and there is no indication that it will abate. The point is to dig into the current state of Web3 technology and the extent to which it is adopted, its value, and the places where it is most often used. Moreover, evaluating the

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A brief summary of the Web evolution

At the start, the web was made to allow people to give value to other people. The web 1.0 was basic, static webpages that were put together by developers. To share material and communicate with people, tools like mailing lists and discussion forums were utilized. With the advent of mobile web, these websites grew much more common during that ten-year period. But then came Web2 and users started to be drawn to much bigger websites that collected data to make more profits instead of implementing better user experience techniques.

Web3 is here to revolutionize the way the internet is used. This marks a new age of the web, an evolution in the way information is spread and how people connect with each other. Web3 has opened a pathway to decentralization. Tim Berners-Lee, the creator of the World Wide Web, initially referred to this new internet as the Semantic Web, which was planned to be more independent, intelligent, and open. This internet was anticipated to be capable of using Artificial Intelligence and Machine Learning to process content with all data being connected conceptually and contextually. But, we are not there yet.

However, the recent emergence of Decentralized technologies such as Decentralized Finance, NFTs, Artificial Intelligence, the Metaverse has led to a shift towards data decentralization and a more secure and transparent internet.

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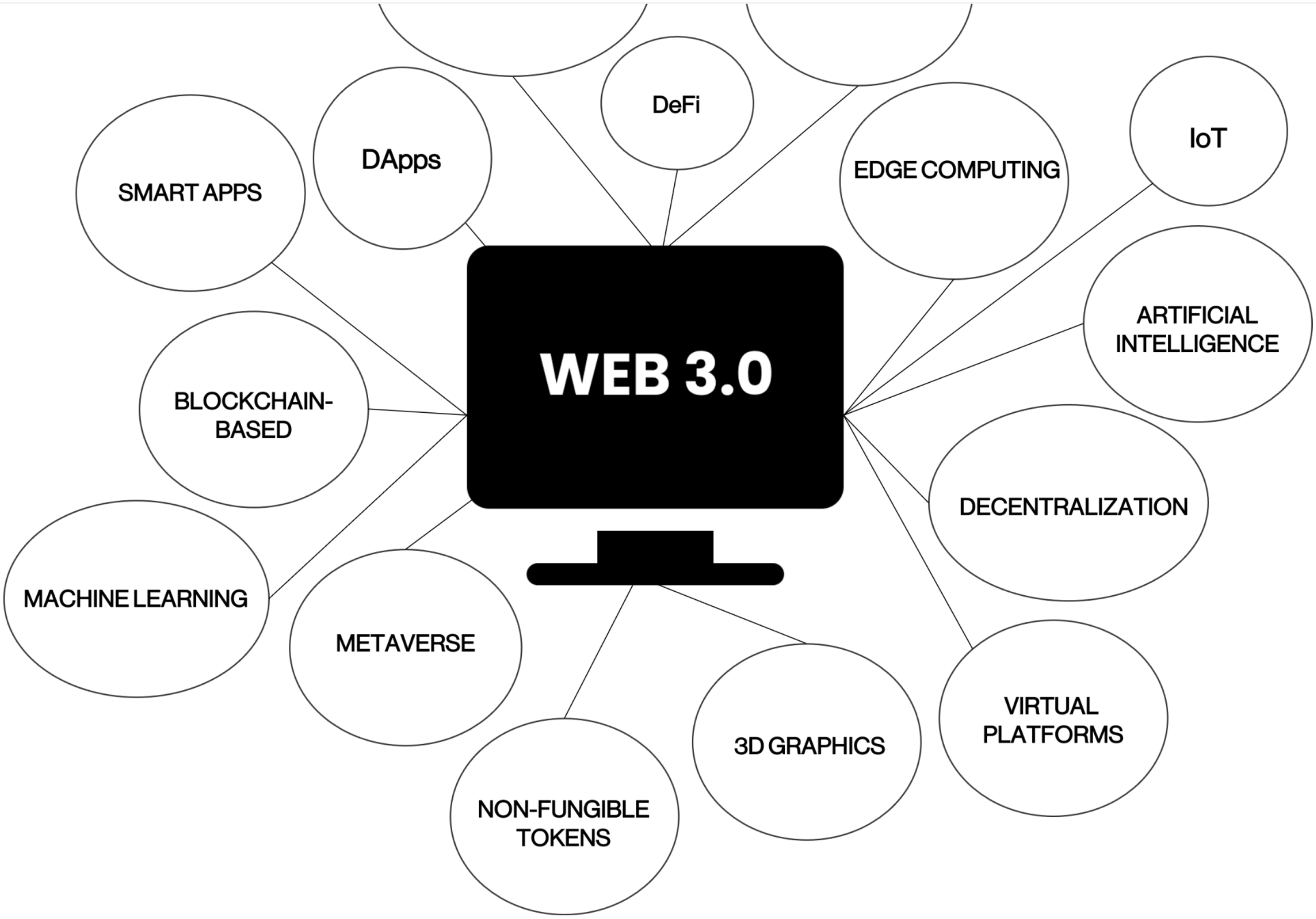

Geographic breakdown of the Web3 market

- North America holds a **34%** share of the global Web3 market.
- Cryptocurrency involvement in **Asia** had a **706% surge** during the 2020 financial year.
- North America has a **34% stake** in the global Web3 economy.
- Europe follows with a **24%** cut of the global market, with the **Asia-Pacific region** in third with **18%**. The rest of the world is split between the **Middle East** and **Africa** with **14%** and **South America** to **10%**.

Blockchain platforms in the Web3 market

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daily transactions.

- **Ethereum** has **5.5 million active addresses**.
- **Polygon** has more daily transactions, **3.4 million, than active addresses**, 1.1 million.
- **Online blockchain-based gaming** went up by 2000 from the first quarter of 2021 to the first quarter of 2022.

Web3 investments and companies

- The capital obtained by **Web3 companies** in the first six months of 2021 experienced an immense increase of **764%** as compared to the initial amount of **$214 million**.
- During the first quarter of the same year, these businesses managed to amass **$647 million**.
- In the following quarter, the amount more than doubled to **$1.2 billion**.
- Out of the total deals, nearly one-third of them had a value of **more than $10 million**.
- **24%** of the transactions were estimated between **$3 to $5 million** and **22%** were worth between **$1 million and $3 million**.
- The **total market capitalization of all Web 3.0 coins** is projected to reach **$23.4 billion** by 2022.
- **Polkadot** is the leading Web 3.0 crypto coin with a market cap of around **$8 billion**.
- **Chainlink** is the runner-up with a market capitalization of **$3.3 billion**.

Consumers and Web3 users

- Over **73 million gamers** use Web3-based games, such as Fortnite and Roblox.
- **23%** of American **millennials** collects NFTs.
- **20%** of **Gen-Zers** and **18%** of **millennials** have heard of Web3.
- **43%** of **customers** anticipate that Web 3.0 will be **more strictly regulated** than Web 2.0.
- **51%** of people believe that **tech companies** have the **responsibility for Web 3.0's effects** on society.
- **41%** of **Americans** think that only a few people will gain from Web3.
- **54%** of **US citizens** have not heard the term "Web3."

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- **27%** of those in **Vietnam** and **31%** of those in **Thailand own cryptocurrency**.
- **Men** are **more likely** than women **to be familiar with Web3**.
- There were **18,416 active Web3 developers** in December 2021.

Those statistics come from this sources: Boardroom, Business Insider, CoinDesk, CoinMarketCap, Cointelegraph, Emergen Research, EqualOcean, GlobeNewswire, Laptop Mag, Messari, Morning Consult, Movement Strategy, National Research Group, Statista, SurveyMonkey, TechTarget, A16Z Crypto

To learn more on Web3 and metaverse market, read the METAVERSE MARKET- STATISTICS FOR 2022-2023 or NFT MARKET– STATISTICS 2021-2022