

Date: 1st April 2024

Stake Properties Limited
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Attn: Rami Tabbara & Manar Mahmassani

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BY EMAIL

RE: Shariah Audit on Stake's Social-Investment Platform (the "Platform")

Dear Sirs,

A Shariah audit exercise was recently initiated and completed on Stake's Social-Investment Platform (the "Platform") for period of 1st January 2023 until 31st December 2023. Stake Properties Limited ("Stake"), as the manager of the Platform has co-operated fully with Guidance Investments Sdn Bhd ("Guidance") as the Shariah Adviser in respect of all matters related to the Platform.

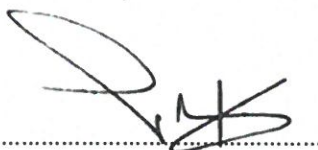
Stake has provided relevant information required to ascertain the on-going compliance of the Platform with the conditions stipulated in the Shariah certification letter ("Shariah certification conditions") throughout the audit period.

Based on the information presented to the Shariah Adviser and reviewed by the Shariah Executive Committee ("SEC"), we are of the opinion that the Platform remained in compliance with the Shariah certification conditions over the audit period.

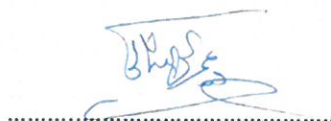
Yours truly

(for and on behalf of the Guidance Shariah Supervisory Board)

THE SHARIAH EXECUTIVE COMMITTEE



DR. MOHD DAUD BAKAR



DR. MUHAMMAD IMRAN ASHRAF USMANI