SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Branch : 303, Investment House, 3rd Floor, Opp. Gandhigram Railway Station, Ellisbridge, Ahmedabad-380 006.
Contact No. : 9974534855 Email : cassnanwal@gmail.com

CERTIFICATE ON OUTSTANDING LOANS AND ADVANCES

To,

The Board of Directors,
Alpine Texworld Limited
(Formerly known as Alpine Spinweave Limited)
Block No. 614-1105,
Village Paldi, Pirana Miroli Road,
Paldi Kankaj, Dascroi,
Ahmedabad, Gujarat,
India, 382425

AND

D and A Financial Services Private Limited
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India – 110065

(the **"Book Running Lead Manager"** or the **"BRLM"**)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Alpine Texworld Limited (Formerly known as Alpine Spinweave Limited) (the "Company" and such issue, the "Issue")

We, Suresh Chandra & Associates, Chartered Accountants, the statutory auditors of the Company, have been informed that the Company proposes to file the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**"), and the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

We, Suresh Chandra & Associates, Chartered Accountants (FRN: 001359N), the Statutory Auditors of the Company, have requested to provide confirmation in relation to outstanding loans and advances provided by the Company to its Directors or Guarantee provided by the Company, prepared by the management of the Company.

Management Responsibility

The management of the Company is responsible for preparation of annexure and maintenance of appropriate accounting, other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013 (the "**Companies Act**"); the SEBI ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI, amended from time to time (the "**Guidance Note**") and other relevant banking regulations in connection with the proposed Issue.

Auditors Responsibility

Pursuant to the requirements of SEBI ICDR Regulations, it is our responsibility to obtain reasonable assurance and verify as to whether the details provided in this certificate are in agreement with the Restated Consolidated and Standalone Financial Information of the Company as at and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 and our examination report thereon dated June 02, 2026 (the **"Restated Consolidated**

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

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and Standalone Financial Information"), books of accounts and other records such as agreements, secretarial records, other statutory records maintained by the Company and other documents presented to us.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We have carried out the following procedures for verification of the financial information as agreed with you and enumerated below. The procedures were performed solely to assist you in matters related to above and summarized as follows:

a. We have reviewed the Restated Consolidated and Standalone Financial Information of the Company as at and for financial years ended March 31, 2026, March 31, 2025, March 31, 2024, and examination report dated June 02, 2026 on Restated Consolidated and Standalone Financial Information.

b. We have verified the arithmetic accuracy, as determined by the Company in relation to the Issue.

c. We have reviewed contracts and agreements including books of accounts and records maintained by the Company, the minutes of the meetings of the board of directors of the Company, the minutes of the meetings of the shareholders of the Company, and the statutory filings and forms filed with the Registrar of Companies, Ahmedabad at Gujarat, in relation to issuance of this certificate, as provided by the management.

Conclusion

Based on our review of all relevant documents of the Company, we confirm the following details in connection with the loans and advances made by the Company or any guarantees extended by the Company. Except as stated below, as of the date certificate, there are no loans or advances made by the Company to directors or any guarantees extended by the Company.

I. ***Loans provided by the Company to Directors***

The Company has not provided any loans or advances to any of the directors of the Company as on the date of this certificate.

II. ***Guarantees provided by the Company***

Alpine Texworld Limited has provided a Corporate Guarantee in favor of Alpine Cottweave LLP for an amount of ₹557.50 million. This guarantee is extended to support the financial obligations or facilities availed by Alpine Cottweave LLP.

Other Matters

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue (together, the "**Issue Documents**") which may be filed by the Company with Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**"), Registrar of Companies, Ahmedabad situated at Gujarat (**"Registrar of Companies")** and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Issue Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

SURESH CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate upon us becoming aware, in writing, any changes to the above information/confirmations to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLM and the legal advisor appointed with respect to Issue can assume that there is no change to the information/confirmations forming part of this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

For and on behalf of
Suresh Chandra & Associates
Chartered Accountants
Firm Reg. No.: 001359N

SHYAMSUNDER NANWAL

Digitally signed by SHYAMSUNDER NANWAL
DN: c=IN, postalCode=380051, st=GUJARAT, street=N-11,ASMAAKAM PHASE - 2 ,NEAR SAMANG RAW HOUSE ,AHMEDABAD,VEJALPUR ,380051, l=AHMEDABAD, o=Personal, serialNumber=a7dc51726c47f607d31ac3ee0fb7e368bc437e5a924eb3c24694a35f9f6eae0b, pseudonym=6e40277e7767420e85a91b13f7233a11, 2.5.4.20=8bb3cbccedc2b2d556d13cb19a28718275de59d464f24d01f20494d8a9c06838, email=SHYAMSUNDER@SUNILPODDARCA.COM, cn=SHYAMSUNDER NANWAL
Date: 2026.07.08 02:07:45 +05'30'

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

CA Shyamsundar Nanwal
Partner
Membership No.: 128896
UDIN: 26128896MLBRMH4804

Place: Ahmedabad
Date: 08/07/2026

CC:

Legal Counsel to the Company
Rajani Associates
Advocates & Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400 020