



REVIEW OF CONDENSED INTERIM
FINANCIAL INFORMATION OF
AFGHANISTAN INTERNATIONAL BANK (AIB)
FOR THE PERIOD FROM JANUARY 1, 2026
TO JUNE 30, 2026

AFGHANISTAN INTERNATIONAL BANK
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

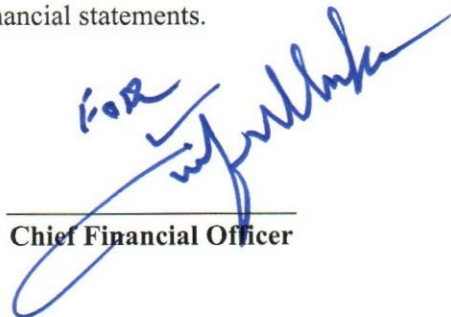
		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- AFN in '000 -----	
ASSETS			
Cash and balances with Da Afghanistan Bank	4	13,561,472	11,198,157
Balances with other banks	5	3,372,718	4,680,301
Placements / wakala - net	6	9,452,612	10,219,605
Investments / sukuk - net	7	7,234,112	7,355,729
Islamic financing and related assets - net	8	300,454	269,308
Operating fixed assets	9	2,289,372	2,395,084
Intangible assets		167,137	215,293
Deferred tax assets	10	103,978	120,117
Other assets	11	1,733,531	1,083,807
Total assets		38,215,386	37,537,401
LIABILITIES			
Customers' deposits	12	34,302,154	33,750,713
Deferred income		116	166
Lease liabilities	13	46,375	73,538
Other liabilities	14	647,431	478,003
Total liabilities		34,996,076	34,302,420
EQUITY			
Share capital	15	1,465,071	1,465,071
Capital reserves	16	521,602	521,602
Retained earnings		1,264,263	1,217,801
Revaluation surplus/ (loss) on debt instruments at FVOCI		(31,626)	30,507
Total equity		3,219,310	3,234,981
Total liabilities and equity		38,215,386	37,537,401

Contingencies and commitments

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The annexed notes 1 to 25 form an integral part of these financial statements.


Chief Executive Officer

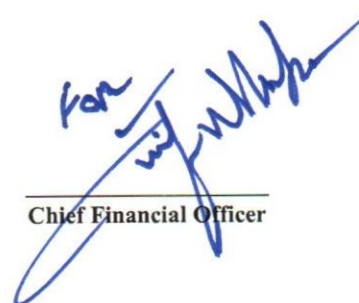

Chief Financial Officer

AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

		Six months ended		Three months ended	
		June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
Note		AFN in '000		AFN in '000	
Profit/return earned on Islamic financing, investments and placements - using EPR method	18	403,687	335,210	201,479	168,696
Profit /return on deposits - expensed		(14,831)	(5,875)	(7,448)	(2,585)
Net Profit income		388,856	329,335	194,031	166,111
Fee and commission income	19	295,960	559,503	144,303	248,207
Fee and commission expense		(27,279)	(12,053)	(14,191)	(9,422)
Net fee and commission income		268,681	547,450	130,112	238,785
Income from dealing in foreign currencies		73,017	139,294	31,610	85,830
		730,554	1,016,079	355,753	490,726
Other income		18,814	9,191	11,065	8,966
Credit losses reversal / (expense)		(5,659)	10,021	(5,182)	3,083
Finance cost on lease liability		(1,033)	(537)	(477)	(537)
General and administrative expenses	20	(658,575)	(778,477)	(317,187)	(361,612)
Profit before taxation		84,102	256,276	43,973	140,626
Taxation	21	(37,640)	(52,418)	(13,720)	(6,286)
Profit for the period		46,462	203,859	30,253	134,340
Other comprehensive income					
<i>Items that may be classified to profit or loss subsequently</i>					
Surplus/ (Deficit) on debt instruments at FVOCI		(83,634)	74,415	19,061	-
Related deferred tax		21,501	(14,883)	(10,140)	3,500
Other comprehensive (loss)/income, net of tax		(62,133)	59,532	8,921	(700)
Total comprehensive income for the period		(15,671)	263,391	39,174	133,640
Earnings per share - Basic and diluted (AFN)		1.55	6.80	1.01	4.48

The annexed notes 1 to 25 form an integral part of these financial statements.


Chief Executive Officer

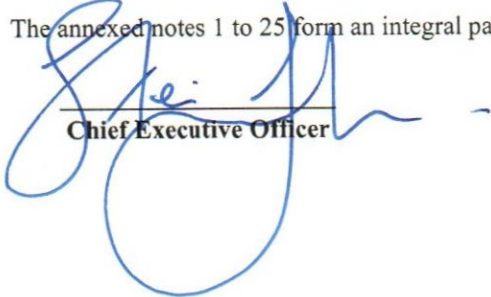

Chief Financial Officer

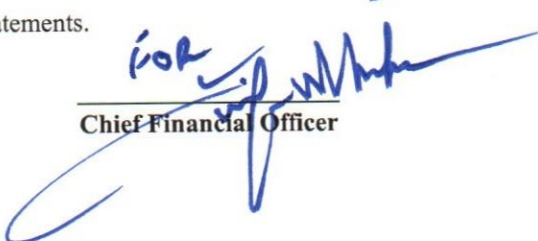
AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
Note	----- AFN in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	84,102	256,277
Adjustments for:		
Depreciation	128,700	140,467
Amortization	48,155	51,722
Finance cost on lease liability	1,033	537
Adjustments for the movement in lease liability	(848)	(241)
Credit losses (reversal) / expense	5,659	(10,021)
	<u>266,801</u>	<u>438,741</u>
Changes in operating assets and liabilities		
Required reserve maintained with DAB	14,588	63,997
Cash margin held with other banks	162	-
Islamic financing and related assets - net	(32,016)	87,620
Other assets	(649,724)	586,967
Deferred income on commercial letter of credit and guarantees	(50)	(28)
Customers' deposits	551,441	1,742,770
Other liabilities	169,428	138,240
	<u>320,629</u>	<u>3,058,307</u>
Income tax paid	-	-
Net cash flow from operating activities	<u>320,629</u>	<u>3,058,307</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital work-in-progress	(11,151)	(45,411)
Acquisition of operating fixed assets	(11,836)	(14,650)
Acquisition of intangible assets	-	(1,769)
Placements / wakala (with maturity more than three months)	103,880	(3,981,632)
Investments / sukuk	47,184	(617,569)
Net cash flow from/ (used in) investing activities	<u>128,077</u>	<u>(4,661,029)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease liability repaid	(26,315)	(18,059)
Finance cost paid	(1,033)	-
Net cash used in financing activities	<u>(27,348)</u>	<u>(652,060)</u>
Net increase in cash and cash equivalents	421,358	(2,254,782)
Cash and cash equivalents at January 01	16,098,863	25,935,734
Cash and cash equivalents at June 30	<u>16,520,221</u>	<u>23,680,952</u>

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The annexed notes 1 to 25 form an integral part of these financial statements.

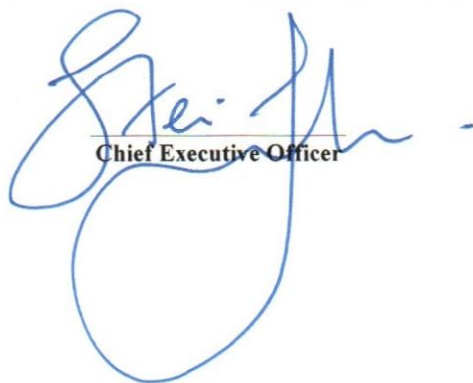

Chief Executive Officer

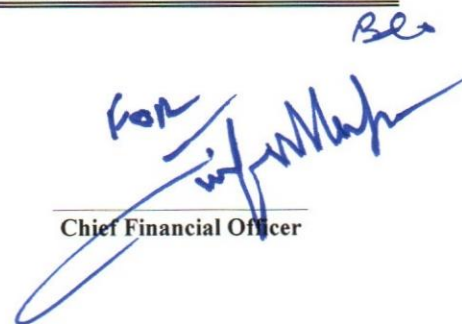

Chief Financial Officer

AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Share capital	Revaluation surplus/ (loss) on debt instruments at FVOCI	Capital reserves	Retained earnings	Total
	AFN '000'				
Balance at January 1, 2025	1,465,071	(97,179)	502,043	2,114,181	3,984,116
Total comprehensive income					
Profit for the period	-	-	-	203,859	203,859
Other comprehensive income, net of tax:					
Debt instruments at FVOCI					
Net change in fair value	-	74,415	-	-	74,415
Related tax	-	(14,883)	-	-	(14,883)
Total comprehensive income	-	59,532	-	203,859	263,391
Transferred to capital reserve	-	-	-	-	-
Transactions with owners of the bank					
Dividend paid	-	-	-	634,001	634,001
Balance at June 30, 2025	<u>1,465,071</u>	<u>(37,648)</u>	<u>502,043</u>	<u>2,952,041</u>	<u>4,881,508</u>
 Balance at January 1, 2026	 1,465,071	 30,507	 521,602	 1,217,801	 3,234,981
Total comprehensive income					
Profit for the period	-	-	-	46,462	46,462
Other comprehensive income, net of tax:					
Debt instruments at FVOCI					
Net change in fair value	-	(83,634)	-	-	(83,634)
Related tax	-	21,501	-	-	21,501
Total comprehensive income	-	(62,133)	-	46,462	(15,671)
Transferred to capital reserve	-	-	-	-	-
Transactions with owners of the bank					
Dividend paid	-	-	-	-	-
Balance at June 30, 2026	<u>1,465,071</u>	<u>(31,626)</u>	<u>521,602</u>	<u>1,264,263</u>	<u>3,219,310</u>

The annexed notes 1 to 25 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer

AFGHANISTAN INTERNATIONAL BANK
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

1. Status and nature of business

Afghanistan International Bank (the Bank) was registered with Afghan Investment Support Agency (AISA) on December 27, 2003 and received formal commercial banking license on March 22, 2004 from Da Afghanistan Bank (DAB), the central bank of Afghanistan, to operate nationwide. The Bank obtained Islamic banking license from DAB via letter no. 1863/1890 dated July 21, 2014.

The Bank initially was incorporated as a limited liability company and domiciled in Afghanistan, however, on the basis that the Bank capital is divided into shares the status of the Bank is changed from limited liability to Corporation under the Corporations and Limited Liability Companies Law, this status is effective from May 4, 2016. The principal business place of the Bank is at AIB Head Office, Airport Road, Kabul, Afghanistan.

The Bank has been operating as one of the leading commercial banking service providers in Afghanistan. The Bank has 15 branches and 1 cash outlet (2025: 35 branches and 2 cash outlets) in operation.

2. Basis of preparation and measurement

2.1 This condensed interim financial information of the Bank for the six months ended June 30, 2026 has been prepared in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting' and the Law of Banking in Afghanistan and other laws and regulations issued by Da Afghanistan Bank. Whenever the requirement of the Law of Banking in Afghanistan differs with the requirements of the IAS 34 the requirement of the Law of Banking in Afghanistan and other laws and regulations issued by Da Afghanistan Bank takes precedence.

2.2 The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended December 31, 2025.

2.3 Comparative statement of financial position is extracted from the annual financial statements as at December 31, 2025 whereas comparative statement of comprehensive income, statement of changes in equity and statement of cash flows have been taken from un audited condensed interim financial statements for the six months period ended June 30, 2025.

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Standards, interpretations and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards and interpretations that are mandatory for the Bank's accounting periods beginning on or after January 1, 2026 but are considered not to be relevant or do not have any significant effect on the Bank's operations.

3. Accounting Policies

- 3.1** The accounting policies adopted in preparation of these condensed interim financial information are consistent with those followed in the preparation of the annual financial statements of the Bank for the year ended December 31, 2025.
- 3.2** The estimates / judgments assumptions used in the preparation of these condensed interim financial information is consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2025.
- 3.3** The financial risk management policies and procedures are the same as those disclosed in annual financial statements of the Bank for the year ended December 31, 2025.

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		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		----- AFN in '000 -----	
4 Cash and balances with Da Afghanistan Bank	Note		
Cash in hand		-	14,218
Cash in hand - Islamic banking division		8,240,748	6,901,260
Cash at Automated Teller Machines (ATMs)		146,129	131,914
		<u>8,386,877</u>	<u>7,047,392</u>
Balances with Da Afghanistan Bank:			
Local currency:			
- Required reserve accounts	4.1	368,158	362,209
- Current accounts		1,843,625	859,214
		<u>2,211,783</u>	<u>1,221,423</u>
Foreign currency:			
- Required reserve accounts	4.1	2,602,137	2,622,674
- Current accounts		360,675	306,668
		<u>2,962,812</u>	<u>2,929,342</u>
		<u>13,561,472</u>	<u>11,198,157</u>

- 4.1 Required reserves are maintained with DAB, denominated in respective currencies, to meet minimum reserve requirement in accordance with Article 3 "Required Reserves Regulation" of the Banking Regulations issued by DAB.

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		----- AFN in '000 -----	
5 Balances with other banks	Note		
With Crown Agents Bank		1,164,080	1,515,110
With other banks	5.1	2,208,638	3,165,191
		<u>3,372,718</u>	<u>4,680,301</u>

- 5.1 These represent non-interest bearing balances available on demand basis.

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		----- AFN in '000 -----	
6 Placements / wakala - net	Note		
Placements / wakala with banks	6.1	9,455,866	10,219,605
Impairment allowances for losses		(3,254)	-
		<u>9,452,612</u>	<u>10,219,605</u>

- 6.1 This represents Al-wakala deposits with Emirates NBD (Wakala), Citibank and Abu Dhabi commercial bank (Wakala), up to a maximum period of ten years (2025: Ten year) and carry profits at rates ranging from 3.4% to 5.15% (December 31, 2025: 3.5% to 5.20%) per annum.

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		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		----- AFN in '000 -----	
7 Investments - net	Note		
Debt instruments at fair value through OCI:			
Investment in sukuk	7.1	5,296,672	5,402,561
Debt instruments at amortised cost:			
Investment in sukuk	7.2	1,937,440	1,953,168
		7,234,112	7,355,729
Allowance for ECL / impairment losses		-	-
		7,234,112	7,355,729

7.1 This represent investment in sukuk having maturity ranging from October 2029 to April 2035 (December 31, 2025: October 2029 to April 2035) and carrying profit rate ranging from 2.1% to 5.3% (December 31 2025: 2.1% to 5.3%) per annum. This investment are managed by Emirates NBD on behalf of the Bank.

7.2 This represent investment in sukuk having maturity ranging from September 2030 to May 2033 (December 31, 2025: September 2030 to May 2033) and carrying profit rates ranging from 2.3% to 4.5% (December 31, 2025: 2.3% to 4.5%) per annum. These investment are managed by Emirates NBD on behalf of the Bank.

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		----- AFN in '000 -----	
8 Islamic financing and related assets - net	Note		
Wakala financing	8.1	184,781	226,167
Murabaha financing	8.2	98,891	-
Other Islamic financing		4,065	-
Overdrafts	8.3	53,197	88,748
Consumer financing		16,664	10,671
		357,598	325,586
Allowance for ECL / impairment losses		(57,145)	(56,278)
		300,454	269,308

Particulars of islamic financing and related assets - (gross)

Short term (for up to one year)	95,332	7,968
Non-current (for over one year)	262,266	317,618
	357,598	325,586

8.1 This represents Wakala financing to corporate customers at various profit rates ranging from 5.00% to 12.00% p.a. (December 31, 2025: 5.00% to 12.00%) per annum and are secured against mortgage of properties, personal guarantees and pledge of stocks.

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- 8.2 This represents Murabaha financing provided to both corporate and individual customers, primarily for purchasing vehicles and other assets. This financing is offered at varying profit rates and is secured through property mortgages, personal guarantees, and stock pledges.
- 8.3 These include overdraft facilities and payroll financing provided to both corporate and individual customers carrying profit rate of 6% to 7% (December 31, 2025: 6% to 7%) p.a.

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- AFN in '000 -----	
9 Operating fixed assets			
Property and equipment	9.1	2,174,714	2,291,577
Capital work-in-progress	9.2	114,658	103,507
		<u>2,289,372</u>	<u>2,395,084</u>

9.1 Operating fixed assets - movement

Opening balance			
Cost		3,914,874	3,841,225
Accumulated depreciation		(1,623,296)	(1,359,692)
Net book value		2,291,578	2,481,533
Movement in cost:			
Transfers from capital work-in-progress		-	32,066
Additions		11,836	41,583
		<u>11,836</u>	<u>73,649</u>
Movement in depreciation:			
Depreciation charge		128,700	263,604
		<u>128,700</u>	<u>263,604</u>
Closing balance			
Cost		3,926,710	3,914,874
Accumulated depreciation		(1,751,996)	(1,623,296)
Net book value		<u>2,174,714</u>	<u>2,291,578</u>

9.2 Capital work-in-progress - movement

Opening	103,507	31,780
Additions during the year/period	11,151	103,793
Transferred to operating fixed assets	-	(32,066)
Closing	<u>114,658</u>	<u>103,507</u>

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June 30, 2026 December 31,
(Un-audited) 2025 (Audited)
----- AFN in '000 -----

10 Deferred tax

Deferred tax assets / (liabilities) arising in respect of:

Provision on investments, placements, islamic financing and related assets
Provision on guarantees and commercial letter of credits
Surplus on revaluation of investments
Carry forward taxable losses
Accelerated tax depreciation and amortization

	896	590
	46,325	47,023
	4,297	(17,204)
	398,793	452,068
	(346,333)	(362,360)
	103,978	120,117

10.1

10.1 Movement in temporary differences during the year / period

	Balance at January 1, 2025 AFN '000	Recognized in profit or loss AFN '000	Recognized in equity AFN '000	Balance at December 31, 2025 AFN '000	Recognized in profit or loss AFN '000	Recognized in equity AFN '000	Balance at June 30, 2026 AFN '000
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Deferred tax assets arising in respect of:

Provision on investments placements and
other assets
Provision on guarantees and commercial
letter of credits
Revaluation reserve on investments
Carry forward taxable losses

	1,728	(1,138)	-	590	306	-	896
	50,140	(3,117)	-	47,023	(698)	-	46,325
	-	-	-	-	-	-	-
	280,872	171,196	-	452,068	(53,275)	-	398,793
	332,740	166,941	-	499,681	(53,667)	-	446,014

Deferred tax liabilities arising in respect of:

Revaluation reserve on investments
Accelerated tax depreciation and amortization

	14,718	-	(31,922)	(17,204)	-	21,501	4,297
	(374,535)	12,175	-	(362,360)	16,027	-	(346,333)
	(359,817)	12,175	(31,922)	(379,564)	16,027	21,501	(342,036)
	(27,077)	179,116	(31,922)	120,117	(37,640)	21,501	103,978

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		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- AFN in '000 -----	
11 Other assets			
Advances to employees		60,066	55,174
Security deposits		198	201
Prepayments		144,086	77,082
Profit receivable		448,364	277,054
Advance income tax - net		22,653	22,653
Receivable from credit card service company - CSC		442,626	201,039
Other receivable and advances		620,020	453,556
		1,738,013	1,086,759
Allowance for ECL / impairment losses	11.1	(4,481)	(2,952)
		<u>1,733,531</u>	<u>1,083,807</u>

- 11.1 This represents provision maintained on advances to staff as per Asset Classification and Provisioning Regulation issued by DAB.

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- AFN in '000 -----	
12 Customers' deposits			
Local currency			
Qard based deposits	12.1	5,542,901	4,768,094
Mudaraba based deposits	12.2	258,246	224,789
		<u>5,801,148</u>	<u>4,992,883</u>
Foreign currency			
Qard based deposits	12.1	26,416,841	26,685,779
Mudaraba based deposits	12.2	2,084,166	2,072,051
		<u>28,501,007</u>	<u>28,757,830</u>
Total customers' deposits		<u>34,302,154</u>	<u>33,750,713</u>

- 12.1 This represents qard deposits, formerly called current accounts. In qard deposits the depositor lends money to the bank, which assures the full principal amount will be repaid upon request. The bank can use these funds for business activities but is not required to pay any profit or return to the depositor.
- 12.2 These customer deposits are designed specifically to meet the requirements of customers who authorize the Bank to invest their cash deposits. Customers can deposit or withdraw money at any time they wish, and can earn profits on their savings.

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	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	----- AFN in '000 -----	
13 Lease liabilities		
Opening balance	73,538	115,432
Lease rentals paid	(27,348)	(38,327)
Finance cost for the year	1,033	(5,148)
Exchange (gain)/ loss	(848)	1,581
	<u>46,375</u>	<u>73,538</u>

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	----- AFN in '000 -----	
14 Other liabilities		
Accruals and other payables	144,292	54,255
Amounts pending transfers to customers' accounts	3,369	5,117
Provision for salaries and allowances	-	20,512
Payable from sale of collateral against loans and	300	300
Repayment of interest income on loans and		
advances	88,425	88,425
Others	179,418	74,281
Provision on financial guarantees	231,626	235,113
	<u>647,431</u>	<u>478,003</u>

	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	----- AFN in '000 -----	
15 Share capital		
Authorized 50,000,000 (2025: 50,000,000) ordinary shares	<u>3,426,493</u>	<u>3,426,493</u>
Issued, subscribed and paid-up - 30,000,000 (2025: 30,000,000) ordinary shares of AFN 48.84 each fully paid in cash	<u>1,465,071</u>	<u>1,465,071</u>

15.1 Pursuant to letter no.918/703 dated May 17, 2010 issued by Da Afghanistan Bank (DAB), the Bank complies with the minimum paid-up capital requirement for commercial banks in Afghanistan amounting to AFN 1 billion or US \$ 20 million.

15.2 Horizon Associates LLC and Wilton Holding Limited each holds 46.25% of issued, subscribed and paid up capital while remaining 7.5% is held by International Finance Corporation which is same as per previous year.

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16 Capital reserves

Article 93 Reserve Capital of Corporations and Limited Liability Companies Law of Afghanistan, requires that Bank should transfer 5% of its profit to Capital Reserve to compensate for future possible losses to the extent such capital reserves reach up to 25% of the Bank's capital. The Bank's capital reserves as at 30 June 2026 stood at AFN 521,602 thousands (30 June 2025: AFN 502,043 thousands).

		June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- AFN in '000 -----	
17 Contingencies and commitments			
Contingencies			
Financial guarantees	17.1	<u>127,394</u>	<u>102,972</u>
17.1	These represent bid bonds and performance guarantees issued by the Bank in the normal course of business. These are 100% secured against the cash margin and counter guarantees.		

Commitments

Undrawn loan and overdraft facilities		<u>385,650</u>	<u>162,775</u>
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		Six months ended	
		June 30, 2026	June 30, 2025
		(Un-audited)	(Un-audited)
		----- AFN in '000 -----	
18	Profit/Return earned on Islamic financing, investments and placements - using EPR method	Note	
	Balances with DAB and other banks	18,633	35,586
	Placements / wakala	204,861	159,734
	Investments / sukuk at FVOCI	124,785	63,996
	Investments / sukuk at amortized cost	43,921	64,476
	Islamic financing and related assets	11,486	11,418
		<u>403,687</u>	<u>335,210</u>

19 Fee and commission income

Income from domestics/international inward/outward remittances	163,271	218,192
Customers' account service charges	13,768	12,171
Income from electronic banking	28,254	30,249
Income from guarantee arrangements	96	275
Income from payroll disbursement services	18,287	19,927
Cash management income	53,162	232,695
Others	19,122	45,813
	<u>295,960</u>	<u>559,322</u>

		Six months ended	
		June 30, 2026	June 30, 2025
		(Un-audited)	(Un-audited)
		----- AFN in '000 -----	
20	General and administrative expenses	Note	
	Salaries and benefits	218,725	250,966
	Electricity, generator and fuel	26,198	25,322
	Repairs and maintenance	19,296	23,579
	Information technology cost	20,794	41,577
	Security cost	23,055	24,413
	Depreciation	128,700	140,467
	Amortization	48,155	51,722
	Directors fee and their meeting expenses	13,383	18,037
	Travelling and accommodation	10,061	20,685
	Communication, swift and internet	13,872	13,483
	Stationery and printing	5,370	6,889
	Legal and professional charges	28,119	46,670
	Asset management fee to investment advisors	5,799	6,512
	Auditors' remuneration	7,444	6,839

Be

		Six months ended	
		June 30, 2026	June 30, 2025
		(Un-audited)	(Un-audited)
Note		----- AFN in '000 -----	
	Marketing and promotion	1,979	8,386
	Money service providers charges	4,220	20,928
	Insurance	26,111	26,841
	Subscriptions and memberships	766	2,450
	Other charges	29,204	11,384
	Corporate social responsibility	975	1,287
	Head office building support services	19,334	22,304
	Others	7,015	7,736
		<u>658,575</u>	<u>778,477</u>

		Six months ended	
		June 30, 2026	June 30, 2025
		(Un-audited)	(Un-audited)
	Note	----- AFN in '000 -----	
21 Taxation			
Current:			
For the year	21.1	-	-
Prior periods		-	-
Deferred:			
For the year		<u>59,141</u>	<u>52,418</u>
		<u>59,141</u>	<u>52,418</u>

21.1 Owing to carry forward tax losses, no provision for taxation has been made during the period.

Bdo

22 Related party transactions

The Bank has a related party relationship with its shareholders, their related entities, directors and key management personnel. The Bank had transactions with following related parties at mutually agreed terms during the year:

Nature of transactions	Directors and other key management personnel (and close family members)		Shareholders and its associated companies	
	June 30, 2026 (Un-audited)	31 December 2025 (Audited)	June 30, 2026 (Un-audited)	31 December 2025 (Audited)
AFN '000				
(a) Financing contracts with related parties				
Balance outstanding at the beginning of the year	5,760	5,760	172,970	151,835
Amount issued during the period/year	3,151	-	-	172,970
Charges incurred/profit earned	-	-	6,072	-
Amount repayments during the period/year	-	-	(8,100)	(151,835)
Financing outstanding at the end of the period/year	8,911	5,760	170,942	172,970
Profit/return earned	-	-	6,072	3,033

Provision for expected credit losses on outstanding balances of financing contracts with related parties amounts to AFN 1,709 thousand (December 31, 2025: AFN 1,729 thousand).

The facilities provided to related parties carry return of 7% p.a. (December 31, 2025: 7% p.a.) payable on monthly basis and are secured against mortgage of residential property and personal guarantees of directors and representative of shareholders of the Bank.

Nature of transactions	Directors and other key management personnel (and close family members)		Shareholders and its associated companies	
	June 30, 2026 (Un-audited)	31 December 2025 (Audited)	June 30, 2026 (Un-audited)	31 December 2025 (Audited)
AFN '000				
(b) Deposits from related parties				
Deposits at the beginning of the year	9,921	6,411	1,860	40,584
Deposits received during the year	119,795	12,314	72,273	408,744
Deposits repaid during the year	(59,463)	(8,800)	(73,406)	(446,491)
Exchange rate difference	(4,780)	(4)	(90)	(977)
Deposits at the end of the year	65,473	9,921	637	1,860
Return/profit expensed on deposits	-	-	-	-

Bd

These represent current account of related parties, which do not carry profit (December 31, 2025: Nil).

Nature of transactions	Directors and other key management personnel (and close family members)		Shareholders and its associated companies	
	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
	AFN '000			
(c) Other related party transactions				
Fee and commission income	-	-	39	-
Directors' fee	11,436	11,514	-	-
Rental expenses	-	-	16,356	16,876
Repair & maintenance	-	-	24,679	22,304
(d) Key Management compensation				
Salaries and other short-term benefits				
			June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
			AFN in '000	
			19,136	31,080
			19,136	31,080

Key Management personnel of the Bank include the Chief Executive Officer, Deputy Chief Executive Officer, Chief Financial Officer and Chief Operating Officer.

Bds

	June 30, 2026 (Un-audited)	June 30, 2025 (Un-audited)
	----- AFN in '000 -----	
23 Cash and cash equivalents		
Cash in hand and at ATM	8,386,877	13,357,432
Balances with DAB (other than minimum reserve requirement)	2,204,300	4,470,319
Balances with other banks (other than held as a cash margin)	3,372,718	3,536,683
Wakala placements (with maturity less than three months)	2,556,326	2,316,518
	<u>16,520,221</u>	<u>23,680,952</u>

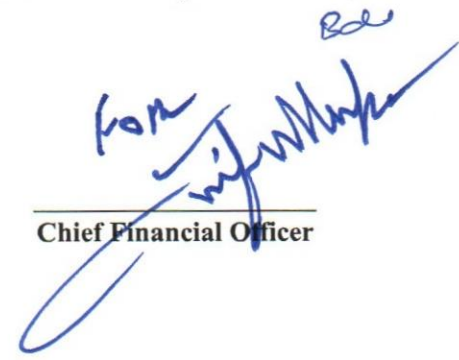
24 General

- 24.1** The figures in this condensed interim financial statements have been rounded off to the nearest thousands.

25 Date of authorization for issue

This condensed interim financial statements were authorized for issue by the Board of Supervisors of the Bank on 12 AUG 2026.


Chief Executive Officer


Chief Financial Officer