Silverdäle Fund Management
PROUDLY FROM SINGAPORE

18 YEARS
Silverdäle Capital 2008 - 2026

# Silverdale Fixed Tenure Fund June 2028

FIXED TENURE | TAX EFFICIENT | US DOLLAR BOND

**54th Factsheet as at 31st July 2026**

## FUND DESCRIPTION

Silverdale Fixed Tenure Fund June 2028 is a diversified portfolio of US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

Silverdale Fixed Tenure Fund June 2028 is a target return fixed tenure bond fund. During the month ended 31st July 2026, the Fund NAV increased by 0.38% to US$ 111.01 (previous month: US$ 110.57), with portfolio yield (post-leverage) of 9.60% p.a. (previous month: 9.83% p.a.), and average duration of 1.66 years (previous month: 1.68 years).

## FUND ADVANTAGES

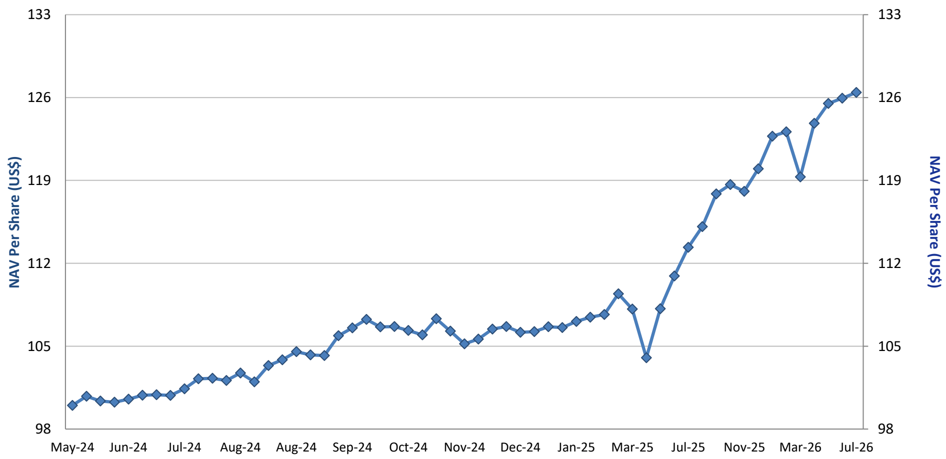
- Fixed tenure: June 2028
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: Full Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

**PORTFOLIO DASHBOARD** *Accumulation* **NAV US$ 126.4273** *Distribution* **NAV US$ 111.0067**

| **PERFORMANCE** *(net of fees)* | | **FUND STATISTICS** | |
|---|---|---|---|
| Year to Date | 5.38 % | Portfolio Yield to Maturity | 6.13 % |
| Trailing 1 month | 0.38 % | Leveraged Yield to Maturity | 9.60 % |
| Trailing 3 months | 2.10 % | Average Coupon | 6.17 % |
| Trailing 6 months | 3.01 % | Average Duration | 1.66 years |
| Trailing 12 months | 11.11 % | Total Dividend Paid | US$ 14.00 |
| Since Inception (10 May 2024) | 26.43 % | | |

## FUND INFORMATION

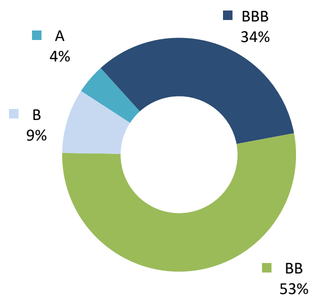
| | |
|---|---|
| Fund | Silverdale Fixed Tenur Fund June 2028 |
| ACRA Regn. No. | T20VC0123D-SF016 |
| MAS SRS No. | 24C88GJ0422 |
| Umbrella Fund | Silverdale Fund VCC |
| Domicile | Singapore |
| Fund Currency | US Dollar |
| Launch Date | May 2024 |
| Maturity Date | June 2028* |
| NAV Computation | Monthly |
| Subscription | Closed |
| Redemption | Monthly |
| Management Fee | 0.75% p.a. |
| Dividend Frequency | Half-yearly |
| Previous Dividend Date | 24 Apr 2026 |
| Previous Dividend Paid | US$ 3.50 per share |
| Next Dividend Date | 30 Oct 2026* |
| Next Dividend Amount | US$ 3.50 per share* |



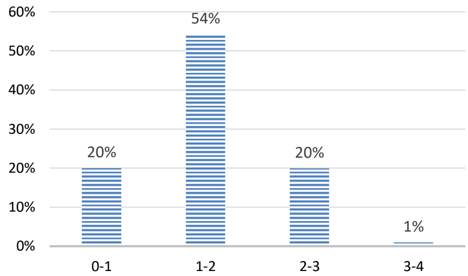

**NAV per share** *(net of fees)*

## AT A GLANCE

| | |
|---|---|
| Number of Securities | 45 |
| Investment Grade Securities | 38 % |
| Max Single Security Exposure | 5 % |
| Number of Countries | 13 |



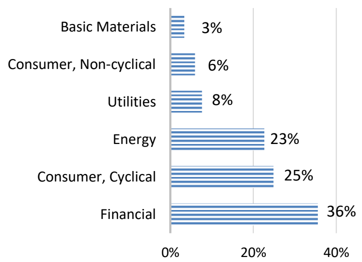

**RATING PROFILE^**



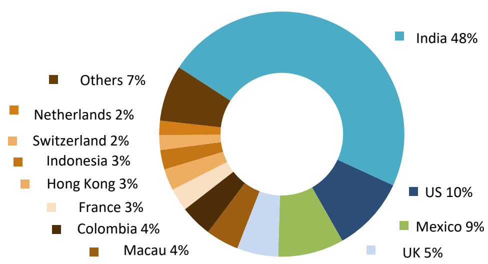

**PORTFOLIO DURATION^**

## FUND DETAILS

| | |
|---|---|
| ISIN (Dist) | SGXZ54103460 |
| ISIN (Acc) | SGXZ26190595 |
| Bloomberg (Dist) | SGJU28D SP Equity |
| Bloomberg (Acc) | SGJU28A SP Equity |
| Initial Sales Charge | Up to 2% |
| Exit Load | NIL |
| Contingent Load | 5% before maturity** |




**SECTORAL EXPOSURE^**




**GEOGRAPHICAL EXPOSURE^**

**FUND MANAGER**


**Silverdale Capital Pte Ltd**

*Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)*

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 ▪ Tel: +65 6835 7130 ▪ Email: IR@SilverdaleGroup.com




**PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS**

**Silverdäle Fund Management**

PROUDLY FROM SINGAPORE

18 YEARS
Silverdäle Capital 2008 - 2026

# Silverdale Fixed Tenure Fund June 2028

TARGET RETURN | TAX EFFICIENT | US DOLLAR BOND FUND

**54th Factsheet as at 31st July 2026**

## FUND MANAGEMENT DETAILS

### THE FUND

**Silverdale Fixed Tenure Fund June 2028** is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

### CUSTODIAN / PRIME BROKER

**Standard Chartered Bank (Singapore) Ltd**
**Nomura Singapore Limited**
**Bank Julius Baer & Co Ltd Singapore**
**StoneX Finanicial Limited**

### FUND ADMINISTRATOR

**NAV Fund Services (Singapore) Private Limited**
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
**Tel:** +65 6856 7605
**Email:** VCC@SilverdaleGroup.com

### RISK PROFILE

NAV per share will fluctuate, and any capital invested is subject to risk, including loss of the principal amount invested. The Fund uses leverage and derivatives for both hedging and investment purposes, which amplify the returns, including loss (if any) and entail additional costs, volatility, and counterparty risks. Please refer to the Offering Documents for further details.

## PORTFOLIO HOLDINGS^

| Name | Weight % | Name | Weight % |
|---|---|---|---|
| Sammaan Capital Ltd | 5.1 % | Nissan Motor Acceptance | 1.9 % |
| Muthoot Finance Ltd | 4.8 % | Jaguar Land Rover Automo | 1.9 % |
| Lgenergysolution | 4.8 % | Banco Santander Mexico | 1.6 % |
| 10 Renew Power Subsidiar | 4.6 % | Santander Holdings Usa | 1.5 % |
| Iifl Finance Ltd | 3.9 % | Ing Groep Nv | 1.5 % |
| Greenko Wind Projects Mu | 3.9 % | Muthoot Finance Ltd | 1.4 % |
| Jaguar Land Rover Automo | 3.5 % | Champion Path Holdings | 1.1 % |
| Upl Corp Ltd | 3.4 % | Petroleos Mexicanos | 1.0 % |
| Ecopetrol Sa | 3.2 % | Nissan Motor Acceptance | 1.0 % |
| Manappuram Finance Ltd | 3.2 % | Ecopetrol Sa | 1.0 % |
| Continuum Energy Aura | 3.0 % | Ford Motor Credit Co Llc | 1.0 % |
| Biocon Biologics Global | 2.9 % | Stellantis Financial Ser | 1.0 % |
| Piramal Finance Ltd | 2.9 % | Adani Ports And Special | 1.0 % |
| Petroleos Mexicanos | 2.9 % | Credit Agricole Sa | 0.9 % |
| Greenko Power Ii Ltd | 2.9 % | Studio City Finance Ltd | 0.8 % |
| Melco Resorts Finance | 2.8 % | Bbva Mex Banca Grupo Tx | 0.6 % |
| Resorts World/Rwlv Cap | 2.6 % | Nissan Motor Acceptance | 0.5 % |
| Renew Power Pvt Ltd | 2.6 % | Studio City Finance Ltd | 0.5 % |
| Allianz Se | 2.6 % | Ing Groep Nv | 0.4 % |
| Indika Inti Energi Pt | 2.6 % | Ford Motor Credit Co Llc | 0.4 % |
| Petroleos Mexicanos | 2.5 % | | |
| Bnp Paribas | 2.1 % | | |
| Adani Ports And Special | 2.1 % | | |
| Ubs Group Ag | 1.9 % | | |
| Wynn Macau Ltd | 1.9 % | | |
| | | **Total** | 100.0 % |

## PORTFOLIO UPDATE

During July 2026, the Fund's NAV increased by 0.38%, bringing year-to-date returns to 5.38%. The Portfolio performance was broad based with no single constituent materially driving the change in NAV.

The Target Return Fund structure provides an inherent and progressive resilience: the declining maturity profile naturally reduces duration and spread sensitivity over time, independent of interim market dislocations.

## HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Tenure Fund June 2028 as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at **VCC@SilverdaleGroup.com**, or Call the Fund Manager at **+65 6835 7130**

## FUND MANAGER

**Silverdale Capital Pte Ltd**

*Licensed and regulated by Monetary Authority of Singapore (UEN# 200820921K)*

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988

Tel: +65 6835 7130 ▪ Email: IR@SilverdaleGroup.com

**Distribution / Accumulation ISIN**

**Visit our Website**

BACKSTOP BarclayHedge | dun & bradstreet BUSINESS EMINENCE 2017 AWARDS SINGAPORE | WealthBriefingAsia AWARDS 2018 | AI HEDGEfund 2016 awards sponsored by BarclayHedge | wealth finance2016 alternative investment awards | HFM AWARDS ASIA 2016

## RISK FACTORS

**Interest Rate Risk:** The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

## DISCLAIMER