

ANTI-MONEY LAUNDERING AGREEMENT

BLYTZ CASHLESS

last updated on 29.08.24

1. INTRODUCTION

This Anti-Money Laundering (AML) Agreement outlines the commitment of Blytz Cashless ("we", "us", or "our") and our customers to prevent money laundering and terrorist financing through the use of our products and services. This agreement is designed to ensure compliance with applicable laws and regulations, including the EU's 5th Anti-Money Laundering Directive (2018/843), and to implement best practices in preventing the circulation of illicit funds within our system. This policy is complementary to all other agreements and legal documents, including the Privacy Policy, Acceptable Use Policy, Cookie Policy, Lease Agreement, Pricing Structure and Fees, EULA, and Terms of Service.

All the mentioned documents create a legally binding agreement upon use of the products or services of Blytz Cashless SRL - find a comprehensive overview at: www.blytzcashless.com/legal

By accessing or using the Service, you agree to be bound by the terms and conditions of this Agreement. If you do not agree to these terms, do not use the Service.

2. DEFINITIONS

For the purposes of this agreement:

- a. **"Money laundering"** refers to the process of concealing the origins of illegally obtained money.
- b. **"Terrorist financing"** means providing or collecting funds with the intention that they should be used to carry out terrorist acts.
- c. **"Illicit funds"** or **"black money"** refers to money obtained from illegal activities or undeclared to tax authorities.

3. CUSTOMER COMMITMENTS

By using Blytz Cashless products and services, you (the customer) agree to:

- a. Not engage in any form of money laundering or terrorist financing activities through our platform.
- b. Not use our products or services to process, transfer, or store funds derived from illegal activities.
- c. Provide accurate and truthful information about the source of funds used in transactions.
- d. Cooperate fully with any investigations or inquiries related to suspicious transactions or activities.
- e. Implement appropriate measures to prevent the use of your account for money laundering or terrorist financing purposes.

4. OUR COMMITMENTS

Blytz Cashless commits to:

- a. Implement and maintain robust AML policies and procedures in compliance with applicable laws and regulations.
- b. Conduct customer due diligence, including Know Your Customer (KYC) procedures, as required by law.
- c. Monitor transactions for suspicious activities and report them to the relevant authorities as required.
- d. Provide regular training to our staff on AML best practices and regulatory requirements.
- e. Cooperate fully with law enforcement and regulatory bodies in their efforts to combat money laundering and terrorist financing.

5. TRANSACTION MONITORING

- a. We reserve the right to monitor all transactions processed through our system for potential money laundering or terrorist financing activities.
- b. Suspicious transactions may be subject to additional scrutiny, delays, or rejection.
- c. We may request additional information or documentation to verify the legitimacy of any transaction.

6. REPORTING OBLIGATIONS

- a. We are obligated to report suspicious transactions to the relevant authorities in accordance with Italian law and EU regulations.
- b. Customers are encouraged to report any suspicious activities they observe to our compliance team

7. CONSEQUENCES OF NON-COMPLIANCE

- a. Violation of this agreement may result in immediate termination of your account and services.
- b. We reserve the right to report any suspected illegal activities to the appropriate authorities.
- c. Customers may be held liable for any damages or legal consequences resulting from their involvement in money laundering or terrorist financing activities.

8. CHANGES TO THIS AGREEMENT

We may update this Anti-Money Laundering Agreement from time to time to reflect changes in legal requirements or our practices. We encourage you to periodically review this agreement for the latest information on our AML policies.

9. GOVERNING LAW

This agreement is governed by the laws of the Republic of Italy and shall be interpreted in accordance with Italian law and applicable EU regulations.

Contact Information

For any questions or concerns regarding this document, please contact:

Blytz Cashless SRL (hello@blytzcashless.com)

St. Johannesweg 15,

39050 Völs am Schlern,

Bolzano, Italia.

Acknowledgment

Blytz Cashless SRL reserves the right to update or modify this document at any time. Notification of changes will be provided through official communication channels.

By using Blytz Cashless SRL's products and services, you acknowledge that you have read, understood, and agree to comply with the information laid out in this document.