Alternative investments, fully embedded

How Altruist brought private markets natively into its custodial platform, giving advisors discovery, subscriptions, custody, reporting, and billing in one place, powered on the backend by Monark's private markets API infrastructure.

ABOUT ALTRUIST

Altruist is a digital custodian and wealth management platform serving independent RIAs. With this launch, Altruist brought private markets natively into its platform, so advisors source, transact, custody, report, and bill on alternatives in one place.

ABOUT MONARK

Monark is the B2B, API-native infrastructure embedding private market investments within the platforms wealth advisors and investors already use.

PROBLEM 01

The barrier to entry to alts for advisors

Offering a single alternative investment meant juggling three to five systems: a custodian, a marketplace, e-signature, a reporting tool, and a manual billing process, all stitched together. Holdings lived in a separate portal, and NAV data could take a month or longer to arrive, forcing manual reconciliation and billing discrepancies advisors then had to explain to clients.

PROBLEM 02

The challenge for custodians: natively offering alts

Private securities are traditionally not held with the DTCC, which provides central clearing for most public securities. Without that backbone, custodians lack three capabilities required to offer alternatives natively:

- **Market data** for private funds and positions
- **Transaction processing infrastructure** for subscriptions, redemptions, and transfers
- **Transfer agent connectivity** across fund administrators

THE SOLUTION

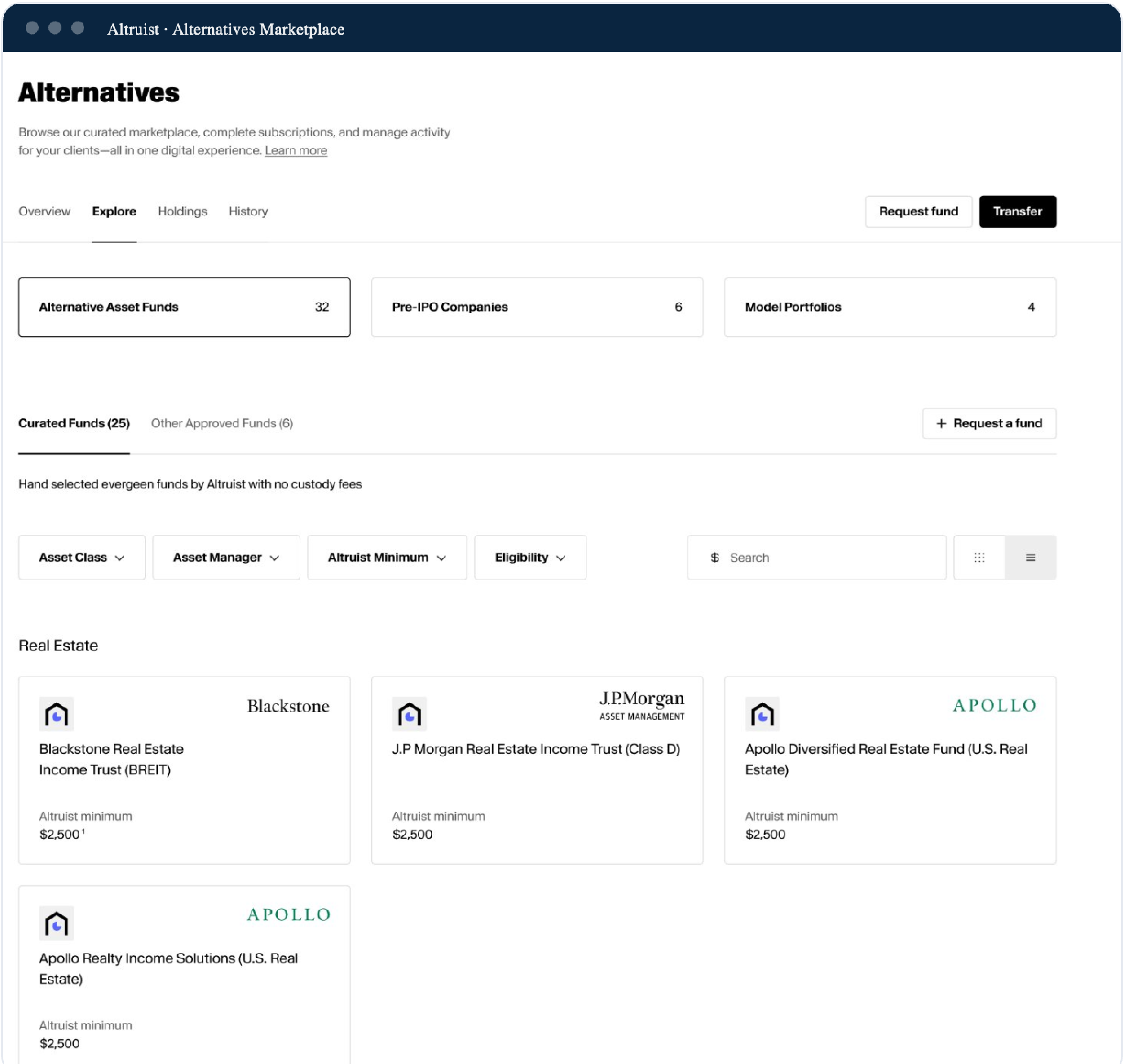
One end-to-end workflow

Subscriptions, redemptions, transfers, and reporting all run inside Altruist, powered by Monark on the backend. No separate portals, no manual reconciliation.

Account coverage Individual brokerage, joint, entity, and trust accounts, plus retirement accounts, all available today.

THE MARKETPLACE

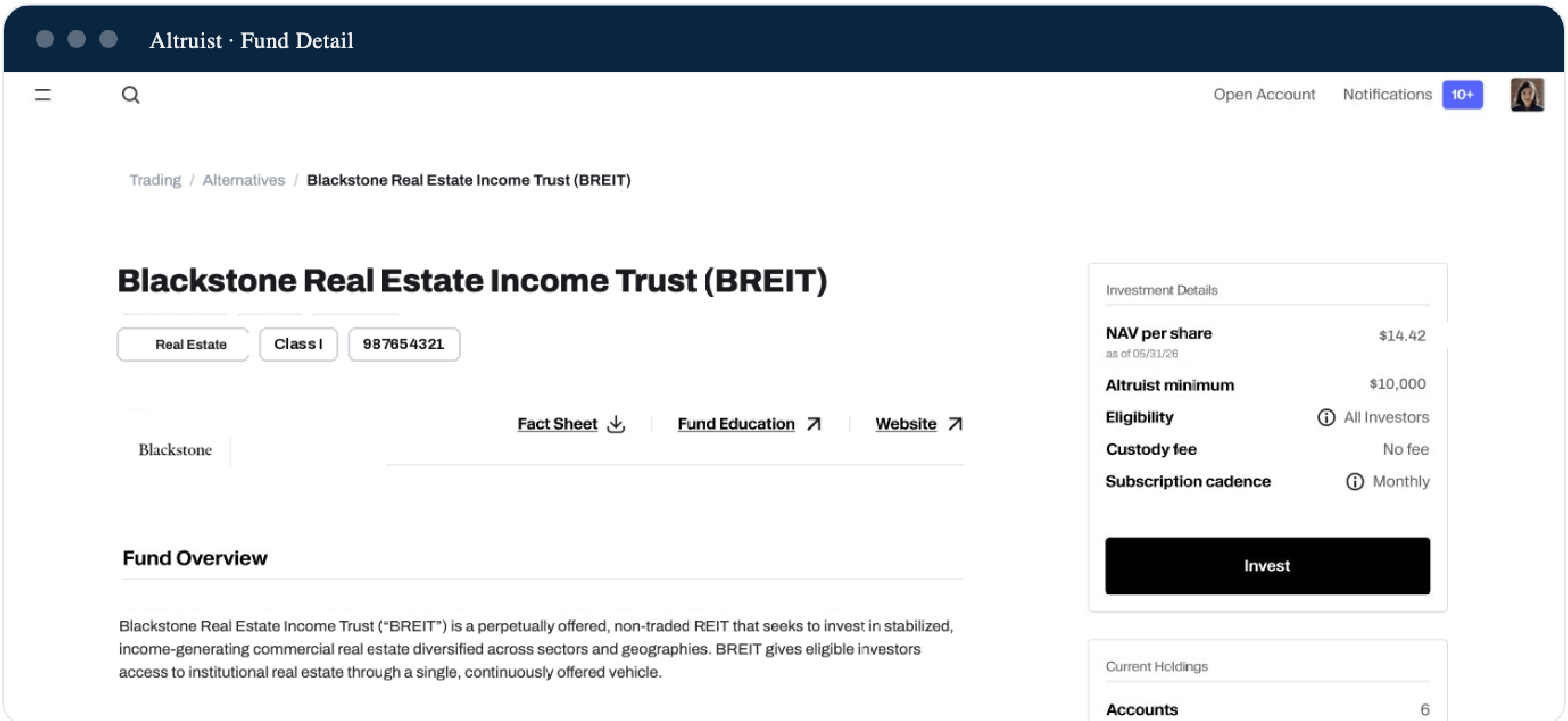
Advisors browse curated evergreen funds, pre-IPO companies, and model portfolios, then research and invest, all within the Altruist platform.



THE SOLUTION / CONTINUED

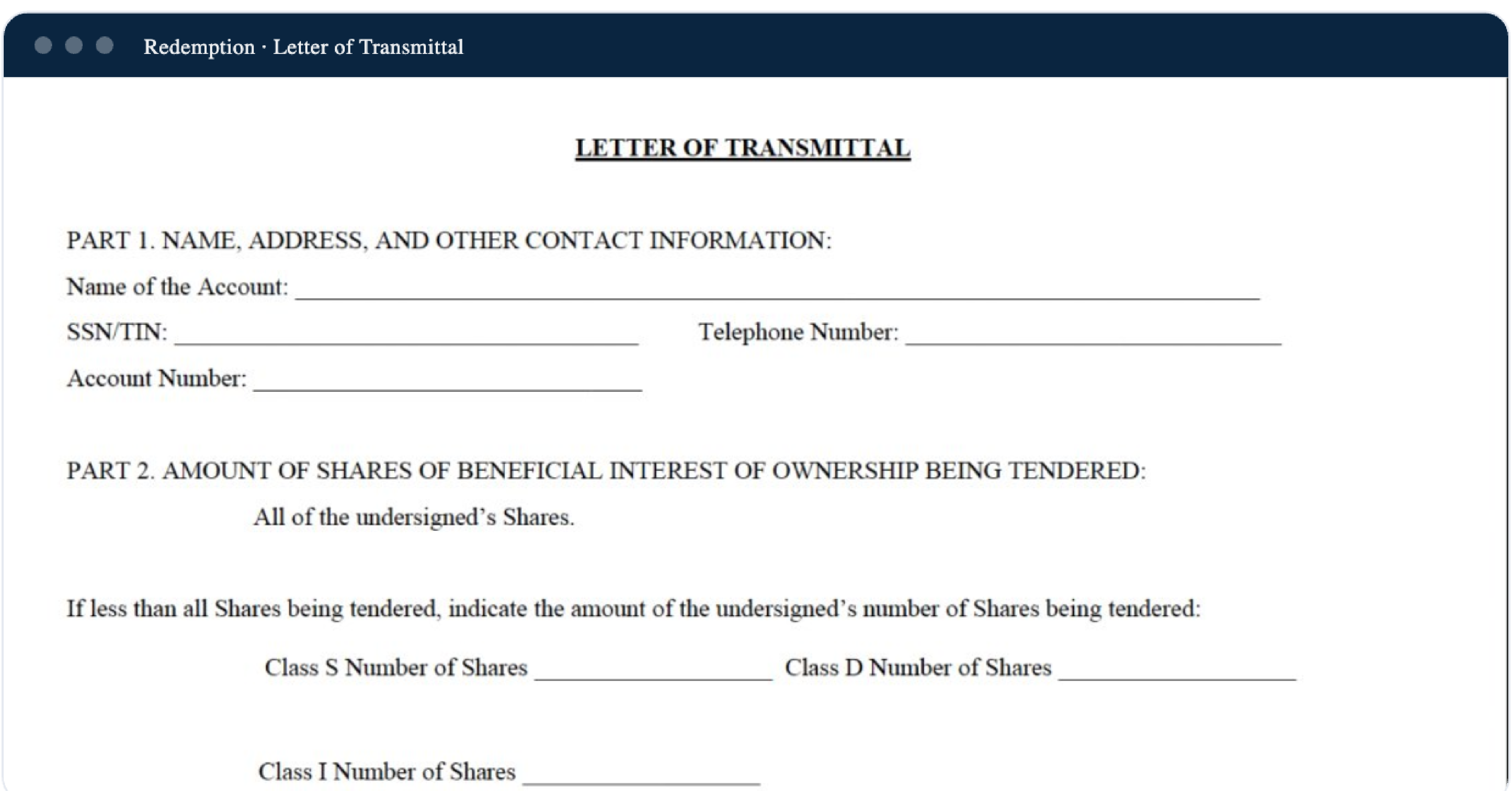
01 Subscriptions

Altruist pulls client information to prepare subscription documents. There is no hunting for forms; clients sign in-platform and every record stays inside Altruist, written back automatically through Monark's API.



02 Redemptions

Advisors redeem alternative investments through the same digital workflow as subscriptions. Requests, approvals, and confirmations move through one consistent interface, with status synced back to the portfolio in real time.


Redemption · Letter of Transmittal

LETTER OF TRANSMITTAL

PART 1. NAME, ADDRESS, AND OTHER CONTACT INFORMATION:

Name of the Account: ______________________________

SSN/TIN: ______________________ Telephone Number: ______________________

Account Number: ______________________

PART 2. AMOUNT OF SHARES OF BENEFICIAL INTEREST OF OWNERSHIP BEING TENDERED:

All of the undersigned's Shares.

If less than all Shares being tendered, indicate the amount of the undersigned's number of Shares being tendered:

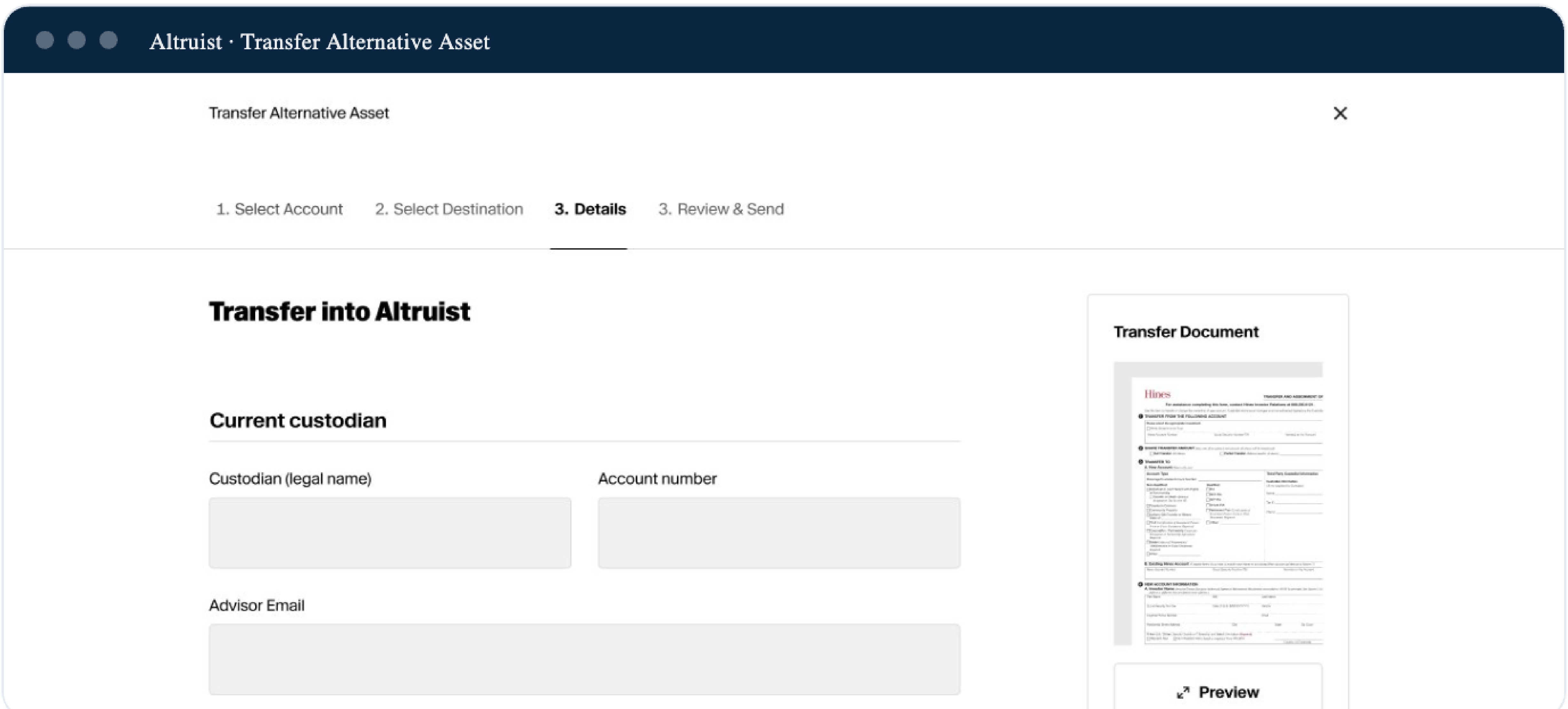
Class S Number of Shares ______________ Class D Number of Shares ______________

Class I Number of Shares ______________

THE SOLUTION / CONTINUED

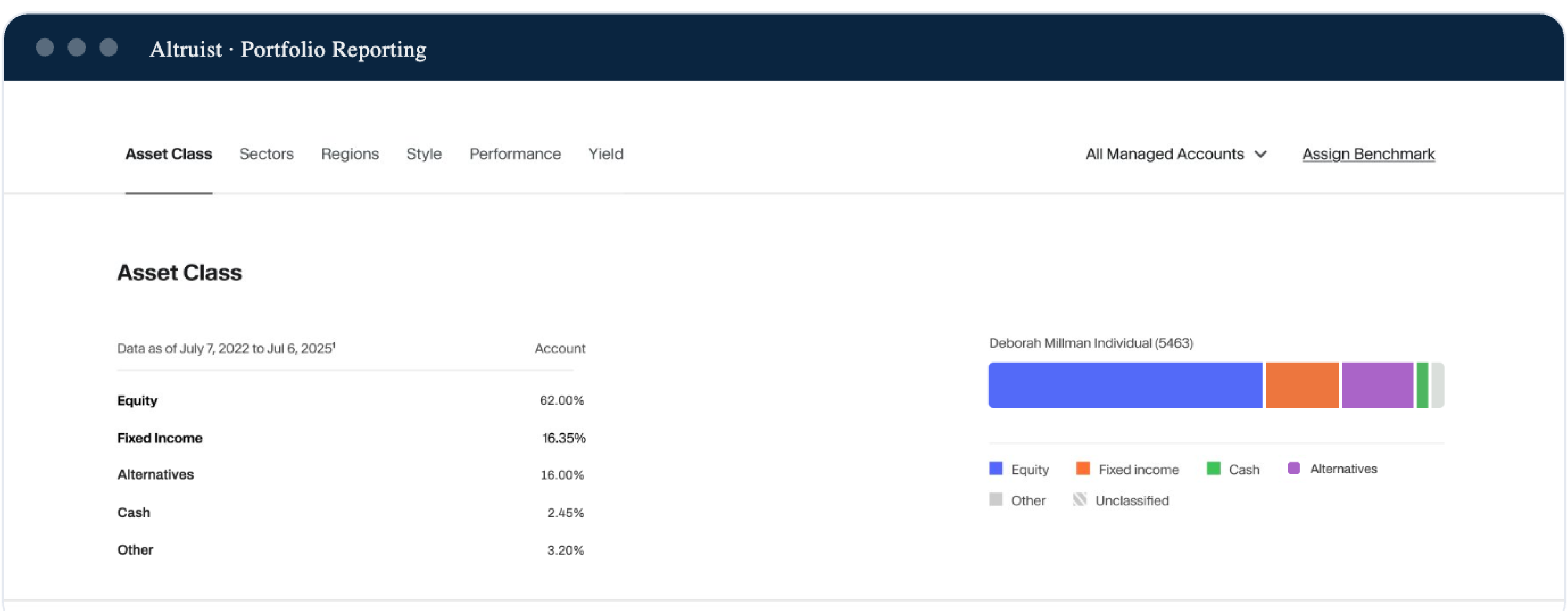
03 Transfers

Existing evergreen alternative positions move into Altruist custody without manually filling out transfer documents. Monark coordinates transfer agent connectivity on the backend, so positions arrive ready to manage alongside everything else.



04 Post-trade reporting & billing

Unified holdings, statements, billing, and reporting across alternatives and traditional assets. Clients see everything together, and advisors bill on it all from one ledger, with no month-long wait for NAV data and no reconciliation discrepancies.



monark × altruist

CASE STUDY

FEATURED ASSET MANAGERS

Institutional managers, available at launch

The lineup features evergreen funds from flagship managers, structured for continuous subscriptions and redemptions rather than fixed close dates. Funds are organized by asset class — real estate, private equity, private credit, infrastructure, and multi-strategy — curated around what advisors asked for with a focus on quality over volume. The lineup continues to grow.

Real Estate

Apollo Realty Income Solutions Class I
Min $10,000

Blackstone Real Estate Income Trust Class I
Min $10,000

J.P. Morgan Real Estate Income Trust Class D
Min $10,000

Private Equity

J.P. Morgan Private Markets Fund Class D
Min $25,000

KKR Private Equity Conglomerate Class D
Min $10,000

KKR Private Equity Conglomerate Class I
Min $10,000 ACCREDITED

AMG Pantheon Fund Class 1
Min $10,000

Private Credit

Apollo Asset Backed Credit Company Series I, Class 1 (1099)
Min $10,000

Apollo Asset Backed Credit Company Series I, Class 2 (K1)
Min $10,000

Apollo Debt Solutions Class I
Min $10,000

Infrastructure

KKR Infrastructure Conglomerate LLC Class I
Min $10,000

KKR Infrastructure Conglomerate LLC Class D
Min $10,000

Apollo Infrastructure Company Class I, Series I
Min $10,000

Apollo Infrastructure Company Class I, Series II
Min $10,000

Multi-strategy

Apollo S3 Private Markets Class I2
Min $10,000

What it unlocks for advisors

Alts for every eligible client

Advisors moved from offering alternatives to a subset of clients to all of their eligible clients.

Time reclaimed

One advisor cut the time spent on alternatives in half by collapsing the workflow into a single platform.

One ledger to bill on

With holdings, statements, and billing unified, advisors bill on everything they manage through one integrated experience.

IN THEIR WORDS

What advisors and partners are saying

Early advisors and the Altruist product team on what it means to run private markets end to end, in one place.

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The technology to access private markets has outpaced the ability to execute. Subscription documents, and transferring positions between accounts or custodians, are still slow and manual on legacy platforms. Altruist and Monark are finally bringing private markets the streamlined, modern experience advisors expect everywhere else.

Historically, only a handful of our clients could access private investments, given high minimums and investor-qualification requirements. By easing those barriers where appropriate, Altruist and Monark are making these opportunities available to more qualified clients, and that's a real step forward.

Jason Barber
Financial Advisor

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In our product discovery, we looked at over 10 different technology solutions for bringing alternative assets into the Altruist platform. Monark's API-native solution was the only institutional-grade partner that served our entire scope of needs, from support for evergreen funds, to pre-IPO SPVs, to broad alts custody support, all natively embedded in the Altruist experience.

Mike Miller
Product Manager, Altruist

COMING SOON

Pre-IPO SPV access, natively in Altruist

The same embedded experience, extended to late-stage private companies. Advisors will access curated pre-IPO opportunities through Altruist, powered by Monark, with the same digital subscription, custody, and reporting workflow.

databricks scale Kalshi Polymarket

Reflection deel. FIGURE

Representative of the late-stage companies accessible through pre-IPO SPVs