

Alternative investments, fully embedded

How Altruist brought private markets natively into its custodial platform, giving advisors discovery, subscriptions, custody, reporting, and billing in one place, powered on the backend by Monark's private markets API infrastructure.

ABOUT ALTRUIST

Altruist is a digital custodian and wealth management platform serving independent RIAs. With this launch, Altruist brought private markets natively into its platform, so advisors source, transact, custody, report, and bill on alternatives in one place.

ABOUT MONARK

Monark is the B2B, API-native infrastructure embedding private market investments within the platforms wealth advisors and investors already use.

PROBLEM 01

The barrier to entry to alts for advisors

Offering a single alternative investment meant juggling three to five systems: a custodian, a marketplace, e-signature, a reporting tool, and a manual billing process, all stitched together. Holdings lived in a separate portal, and NAV data could take a month or longer to arrive, forcing manual reconciliation and billing discrepancies advisors then had to explain to clients.

PROBLEM 02

The challenge for custodians: natively offering alts

Private securities are traditionally not held with the DTCC, which provides central clearing for most public securities. Without that backbone, custodians lack three capabilities required to offer alternatives natively:

- **Market data** for private funds and positions
- **Transaction processing infrastructure** for subscriptions, redemptions, and transfers
- **Transfer agent connectivity** across fund administrators

THE SOLUTION

One end-to-end workflow

Subscriptions, redemptions, transfers, and reporting all run inside Altruist, powered by Monark on the backend. No separate portals, no manual reconciliation.

Account coverage Individual brokerage, joint, entity, and trust accounts, plus retirement accounts, all available today.

THE MARKETPLACE

Advisors browse curated evergreen funds, pre-IPO companies, and model portfolios, then research and invest, all within the Altruist platform.

Altruist · Alternatives Marketplace

Alternatives

Browse our curated marketplace, complete subscriptions, and manage activity for your clients—all in one digital experience. [Learn more](#)

Overview

Explore

Holdings

History

Request fund

Transfer

Alternative Asset Funds32

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Curated Funds (25)

Other Approved Funds (6)

+ Request a fund

Hand selected evergreen funds by Altruist with no custody fees

Asset Class

Asset Manager

Altruist Minimum

Eligibility

\$

Search

Real Estate

Blackstone

Blackstone Real Estate Income Trust (BREIT)

Altruist minimum
\$2,500¹

J.P.Morgan
ASSET MANAGEMENT

J.P Morgan Real Estate Income Trust (Class D)

Altruist minimum
\$2,500

APOLLO

Apollo Diversified Real Estate Fund (U.S. Real Estate)

Altruist minimum
\$2,500

APOLLO

Apollo Realty Income Solutions (U.S. Real Estate)

Altruist minimum
\$2,500

Monark Markets · Private markets API infrastructure for broker-dealers, RIAs, and fund managers

THE SOLUTION / CONTINUED

01 Subscriptions

Altruist pulls client information to prepare subscription documents. There is no hunting for forms; clients sign in-platform and every record stays inside Altruist, written back automatically through Monark's API.

Altruist · Fund Detail

Q

Open Account Notifications 10+ 

Trading / Alternatives / Blackstone Real Estate Income Trust (BREIT)

Blackstone Real Estate Income Trust (BREIT)

Real Estate

Class I

987654321

Blackstone

Fact Sheet

Fund Education

Website

Fund Overview

Blackstone Real Estate Income Trust ("BREIT") is a perpetually offered, non-traded REIT that seeks to invest in stabilized, income-generating commercial real estate diversified across sectors and geographies. BREIT gives eligible investors access to institutional real estate through a single, continuously offered vehicle.

Investment Details

NAV per share

as of 06/31/26

\$14.42

Altruist minimum

\$10,000

Eligibility

All Investors

Custody fee

No fee

Subscription cadence

Monthly

Invest

Current Holdings

Accounts

6

02 Redemptions

Advisors redeem alternative investments through the same digital workflow as subscriptions. Requests, approvals, and confirmations move through one consistent interface, with status synced back to the portfolio in real time.

Redemption · Letter of Transmittal

LETTER OF TRANSMITTAL

PART 1. NAME, ADDRESS, AND OTHER CONTACT INFORMATION:

Name of the Account:

SSN/TIN:

Account Number:

Telephone Number:

PART 2. AMOUNT OF SHARES OF BENEFICIAL INTEREST OF OWNERSHIP BEING TENDERED:

All of the undersigned's Shares.

If less than all Shares being tendered, indicate the amount of the undersigned's number of Shares being tendered:

Class S Number of Shares

Class D Number of Shares

Class I Number of Shares

Monark Markets · Private markets API infrastructure for broker-dealers, RIAs, and fund managers

THE SOLUTION / CONTINUED

03 Transfers

Existing evergreen alternative positions move into Altruist custody without manually filling out transfer documents. Monark coordinates transfer agent connectivity on the backend, so positions arrive ready to manage alongside everything else.

Altruist · Transfer Alternative Asset

Transfer Alternative Asset

×

1. Select Account

2. Select Destination

3. Details

3. Review & Send

Transfer into Altruist

Current custodian

Custodian (legal name)

Account number

Advisor Email

Transfer Document

Preview

04 Post-trade reporting & billing

Unified holdings, statements, billing, and reporting across alternatives and traditional assets. Clients see everything together, and advisors bill on it all from one ledger, with no month-long wait for NAV data and no reconciliation discrepancies.

Altruist · Portfolio Reporting

Asset Class

Sectors

Regions

Style

Performance

Yield

All Managed Accounts

Assign Benchmark

Asset Class

Data as of July 7, 2022 to Jul 6, 2025¹

Account

Equity	62.00%
Fixed Income	16.35%
Alternatives	16.00%
Cash	2.45%
Other	3.20%

Deborah Millman Individual (5463)

Equity

Fixed income

Cash

Alternatives

Other

Unclassified

Monark Markets · Private markets API infrastructure for broker-dealers, RIAs, and fund managers

FEATURED ASSET MANAGERS

Institutional managers, available at launch

The lineup features evergreen funds from flagship managers, structured for continuous subscriptions and redemptions rather than fixed close dates. Funds are organized by asset class — real estate, private equity, private credit, infrastructure, and multi-strategy — curated around what advisors asked for with a focus on quality over volume. The lineup continues to grow.

Real Estate Apollo Realty Income Solutions Class I Min \$10,000 Blackstone Real Estate Income Trust Class I Min \$10,000 J.P. Morgan Real Estate Income Trust Class D Min \$10,000	Private Equity J.P. Morgan Private Markets Fund Class D Min \$25,000 KKR Private Equity Conglomerate Class D Min \$10,000 KKR Private Equity Conglomerate Class I Min \$10,000 ACCREDITED AMG Pantheon Fund Class 1 Min \$10,000	Private Credit Apollo Asset Backed Credit Company Series I, Class 1 (1099) Min \$10,000 Apollo Asset Backed Credit Company Series I, Class 2 (K1) Min \$10,000 Apollo Debt Solutions Class I Min \$10,000
Infrastructure KKR Infrastructure Conglomerate LLC Class I Min \$10,000 KKR Infrastructure Conglomerate LLC Class D Min \$10,000 Apollo Infrastructure Company Class I, Series I Min \$10,000 Apollo Infrastructure Company Class I, Series II Min \$10,000	Multi-strategy Apollo S3 Private Markets Class I2 Min \$10,000	

What it unlocks for advisors

Alts for every eligible client

Advisors moved from offering alternatives to a subset of clients to all of their eligible clients.

Time reclaimed

One advisor cut the time spent on alternatives in half by collapsing the workflow into a single platform.

One ledger to bill on

With holdings, statements, and billing unified, advisors bill on everything they manage through one integrated experience.

IN THEIR WORDS

What advisors and partners are saying

Early advisors and the Altruist product team on what it means to run private markets end to end, in one place.



The technology to access private markets has outpaced the ability to execute. Subscription documents, and transferring positions between accounts or custodians, are still slow and manual on legacy platforms. Altruist and Monark are finally bringing private markets the streamlined, modern experience advisors expect everywhere else.

Historically, only a handful of our clients could access private investments, given high minimums and investor-qualification requirements. By easing those barriers where appropriate, Altruist and Monark are making these opportunities available to more qualified clients, and that's a real step forward.

Jason Barber

Financial Advisor



In our product discovery, we looked at over 10 different technology solutions for bringing alternative assets into the Altruist platform. Monark's API-native solution was the only institutional-grade partner that served our entire scope of needs, from support for evergreen funds, to pre-IPO SPVs, to broad alts custody support, all natively embedded in the Altruist experience.

Mike Miller

Product Manager, Altruist

COMING SOON

Pre-IPO SPV access, natively in Altruist

The same embedded experience, extended to late-stage private companies. Advisors will access curated pre-IPO opportunities through Altruist, powered by Monark, with the same digital subscription, custody, and reporting workflow.



scale

Kalshi



deel.



Representative of the late-stage companies accessible through pre-IPO SPVs

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