CERTIFICATE ON DEFAULTS AND NON-PAYMENT OF STATUTORY DUES

To,

The Board of Directors,
Alpine Texworld Limited
(Formerly known as Alpine Spinweave Limited)
Block No. 614-1105,
Village Paldi, Pirana Miroli Road,
Paldi Kankaj, Dascroi,
Ahmedabad, Gujarat,
India, 382425

AND

D and A Financial Services Private Limited
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India – 110065

(the **"Book Running Lead Manager"** or the **"BRLM")**

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Alpine Texworld Limited (Formerly known as Alpine Spinweave Limited) (the "Company" and such issue, the "Issue")

We, Suresh Chandra & Associates, Chartered Accountants, the statutory auditors of the Company, have been informed that the Company proposes to file the Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**"), and the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

We, Suresh Chandra & Associates, Chartered Accountants, are the statutory auditors to the Company, have been requested to confirm certain financial information of the Company, prepared by the management of the Company and initialled by us for identification purpose.

Management Responsibility
The management of the Company is responsible for preparation and maintenance of appropriate accounting, other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013 (the "**Companies Act**"); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "**ICDR Regulations**") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI, amended from time to time (the "**Guidance Note**") and other relevant banking regulations in connection with the proposed Issue.

Auditors Responsibility
Pursuant to the requirements of SEBI ICDR Regulations, it is our responsibility to obtain reasonable assurance and verify as to whether the details provided in this certificate are in agreement with the consolidated and standalone

SURESH CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD restated financial information of the Company as at and for financial years ended March 31, 2026, March 31, 2025, March 31, 2024 and our examination report thereon dated June 02, 2026 (the "**Restated Consolidated and Standalone Financial Information**"), books of accounts and other records such as agreements, secretarial records, other statutory records maintained by the Company and other documents presented to us.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

The Restated Consolidated and Standalone Financial Information has been derived from the financial statements as at and for the financial years ended March 31,2026, March 31, 2025 and March 31, 2024 and restated in accordance with the requirements of Section 26 of Part 1 of Chapter III of the Companies Act, the SEBI ICDR Regulations and the Guidance Note on "Reports in Company Prospectuses (Revised 2019)" issued by the Institute of Chartered Accountants of India ("**ICAI**"). We have carried out the following procedures for verification of the Restated Consolidated and standalone Financial Information as agreed with you and enumerated below. The procedures were performed solely to assist you in matters related to above and summarized as follows:

a. We have reviewed the Restated Consolidated and Standalone Financial Information of the Company as at and for the financial years ended March 31, 2026, March 31, 2025, March 31, 2024 and examination report dated **June 02, 2026** on Restated Consolidated and standalone Financial Information.

b. Details of statutory liabilities booked by the Company for the Financials Period along with their due date and actual date of payment, duly certified by the management of the Company.

c. We have reviewed books of accounts and records maintained by the Company and the statutory filings and forms filed with the RoC, in relation to issuance of this certificate, as provided by the management.

d. Obtained representation from the management of the Company with respect to no other loans/deposits having been obtained by the Company during the Financials Period.

Conclusion

Based on procedures adopted by us, as mentioned above, we hereby certify that there are no instances of default or non-payment of statutory dues by the Company, except as follows:

a. there are no outstanding notices, litigation or default relating to matters likely to affect the operations and finances of the Company including disputed direct or indirect tax liabilities and prosecution under any enactment in respect of Schedule V to the Companies Act, 2013, as amended.

b. there are no instances of default or non-payment of statutory dues of the company, except as follows.

Particulars	Fiscal - 2026		Fiscal - 2025		Fiscal – 2024	
	No. of Instances	Amount of Interest and Penalty paid (₹in million)	No. of Instances	Amount of Interest and Penalty paid (₹in million)	No. of Instances	Amount of Interest and Penalty paid (₹in million)
Tax Deducted at Source	-	-	-	-	-	-

SURESH CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Particulars	Fiscal - 2026		Fiscal - 2025		Fiscal – 2024	
	No. of Instances	**Amount of Interest and Penalty paid (₹in million)**	**No. of Instances**	**Amount of Interest and Penalty paid (₹in million)**	**No. of Instances**	**Amount of Interest and Penalty paid (₹in million)**
The Employees Provident Fund and Miscellaneous Provisions Act, 1952	2	Negligible	3	Negligible	2	Negligible
Professional Tax	4	-	3	-	10	-
Goods and Services Tax	2	Negligible	1	Negligible	-	-

c. There is no instances of default in filling of return for the statutory dues, except given in the below table

Particulars	Fiscal - 2026	Fiscal - 2025	Fiscal - 2024
	No. of Instances	**No. of Instances**	**No. of Instances**
Tax Deducted at Source	-	-	3
The Employees Provident Fund and Miscellaneous Provisions Act, 1952	2	3	2
Professional Tax	4	3	10
Goods and Services Tax	2	1	-

d. The company has paid the statutory dues along with number of employees for which such payments were made by the Company is given as under;

Particulars	Fiscal - 2026		Fiscal - 2025		Fiscal - 2024	
	Number of Employees	**Statutory dues paid (₹in million)**	**Number of Employees**	**Statutory dues paid (₹in million)**	**Number of Employees**	**Statutory dues paid (₹in million)**
The Employees Provident Fund and Miscellaneous Provisions Act, 1952	17	0.52	8	0.25	11	0.26
Professional Tax	146	0.31	81	0.17	67	0.15
Income Tax Act, 1961(TDS on Salary)	3	1.51	4	2.19	4	2.19

e. There has been no instances of rescheduling or defaults or acceleration of payment in payment of debentures and interest thereon, deposits and interest thereon and loan from any bank or interest thereon by the Company.

We confirm that the information in this certificate is true and fair.

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Other Matters

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the Issue Documents which may be filed by the Company with SEBI, the Stock Exchanges, RoC and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Issue Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Issue and in accordance with applicable law and for the purpose of any due-diligence defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This certificate may be relied on by the BRLM, their affiliates and legal counsels in relation to the Issue. Accordingly, we consent to this certificate and its contents (in whole or in part) being presented and/or utilized in connection with the Issue and should not be used by any other person or for any other purpose. We neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

We undertake to immediately communicate upon us becoming aware, in writing, any changes to the above information/confirmations to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, you can assume that there is no change to the information/confirmations forming part of this certificate

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

For and on behalf of
Suresh Chandra & Associates
Chartered Accountants
Firm Reg. No.: 001359N

SHYAMSUNDER NANWAL

Digitally signed by SHYAMSUNDER NANWAL
DN: c=IN, postalCode=380051, st=GUJARAT, street=N-11,ASMAAKAM PHASE - 2 ,NEAR SAMANG RAW HOUSE ,AHMEDABAD,VEJALPUR ,380051, l=AHMEDABAD, o=Personal, serialNumber=a7dc51726c47f607d31ac3ee0fb7e368bc437e5a924eb3c24694a35f9f6eae0b, pseudonym=6e40277e7767420e85a91b13f7233a11, 2.5.4.20=8bb3cbccedc2b2d556d13cb19a28718275de59d464f24d01f20494d8a9c06838, email=SHYAMSUNDER@SUNILPODDARCA.COM, cn=SHYAMSUNDER NANWAL
Date: 2026.07.08 02:04:22 +05'30'

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

CA Shyamsundar Nanwal
Partner
Membership No.: 128896
UDIN: 26128896AHSOWM6110

Place: Ahmedabad
Date: 08/07/2026

CC:

Legal Counsel to the Company
Rajani Associates
Advocates & Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020