S. C. Thadeshwar
B.Com., M.Com, FCA,
DISA, FAFP(certified)
BRSR(certified), CSR (certified)

C. H. Thadeshwar And Co.
Chartered Accountants
15-16 Chamber of Commerce Bldg.
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Certificate No 130/2026-27

CERTIFICATE ON DIRECTOR, KMP AND SMP REMUNERATION

To,
The Board of Directors,
Alpine Texworld Limited
(Formerly known as Alpine Spinweave Limited)
Block No. 614-1105,
Village Paldi, Pirana Miroli Road,
Paldi Kankaj, Dascroi,
Ahmedabad, Gujarat,
India, 382425

AND

D and A Financial Services Private Limited
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India – 110065

(the **"Book Running Lead Manager"** or the **"BRLM"**)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Alpine Texworld Limited (Formerly known as Alpine Spinweave Limited) (the "Company" and such issue, the "Issue")

We, C H Thadeshwar & Co, Chartered Accountants (FRN:110875W), an Independent Chartered Accountant, have been informed that the Company proposes to file the Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**"), and the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**").

We, C H Thadeshwar & Co, Chartered Accountants (FRN:110875W), an Independent Chartered Accountant, have received a request from the Company to confirm the compensation paid by the Company to its Directors, key managerial personnel and senior management during Fiscal 2026.

Management Responsibility

The management of the Company is responsible for preparation and maintenance of appropriate accounting, other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013 (the "**Companies Act**"): ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI, amended from time to time (the "**Guidance Note**") and other relevant banking regulations in connection with the proposed Issue.

Auditors Responsibility

Pursuant to the requirements of SEBI ICDR Regulations, it is our responsibility to obtain reasonable assurance and verify as to whether the details provided in this certificate are in agreement with the Restated Consolidated and Standalone Financial Information as at and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 dated June 2, 2026 (the "**Restated Consolidated and Standalone Financial Information**"), books of accounts and other records such as agreements, secretarial records, other statutory records maintained by the Company and other documents presented to us.

C. H. THADESHWAR & CO.
F.R.No. 110875W
Junagadh - 362 001.
Chartered Accountants

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

In this regard, we have also obtained and reviewed: (i) relevant minutes of the meetings of the board of directors and shareholders of the Company, as applicable, (ii) employment letters issued by the Company to Directors, key managerial personnel and senior management of the Company, (iii) the Form 16 issued to each of the Directors and key managerial personnel and senior management and (iv) relevant records, registers, bank account statements and journal entries of the Company. We have further received necessary explanations and clarifications from the relevant officials of the Company.

Conclusion

Based on procedures adopted by us, as mentioned above, we hereby certify and confirm that the compensation (including salaries and perquisites) paid by the Company and its subsidiary during the Fiscal 2026 to the Directors, Partners, key managerial personnels and senior management personnels (including benefits in kind granted on an individual basis and contingent or deferred compensation accrued) is as set out in the table below:

(₹ in Millions)

Particulars	***Name of related parties & Relation***	***Nature of Transaction***	***Fiscal 2026***		
			Alpine Texworld Limited	***Alpine Cottweave LLP***	***Total***
Director/ Key Managerial Personnel	*Mr. Sumit Agarwal, Non-Executive Director*	*Siting Fees*	*0.10*	-	*0.10*
	Mr. Sumit Agarwal, Non-Executive Director	*Remuneration*	-	*2.40*	*2.40*
	Mr. Piyush Bhatt, Independent Director	*Siting Fees*	*0.13*	-	*0.13*
	Mr. Deepak Kewliya, Independent Director	*Siting Fees*	*0.13*	-	*0.13*
	Ms. Jayshree Patel, Independent Director	*Siting Fees*	*0.10*	-	*0.10*
	Mr. Sandeep Agrawal, Managing Director	*Salary/ Remuneration*	*3.60*	-	*3.60*
	Mr. Ratansingh Rajpurohit, Whole Time Director	*Salary/ Remuneration*	*0.80*	-	*0.80*
	Ms. Anita Barwal, Company Secretary(1)	*Salary/ Remuneration*	*0.05*	-	*0.05*
	Ms. Pooja Jogani, Company Secretary(2)	*Salary/ Remuneration*	*0.83*	-	*0.83*
	Mr. Hardik Soni, Chief Financial Officer(3)	*Salary/ Remuneration*	*1.28*	-	*1.28*
Senior Managerial Personnel (4)	*Mr. Hardik Chauhan, Production Head*	*Salary/ Remuneration*	*0.83*	-	*0.83*
	Mr. Nikhil Tikadia, Accounts Head	*Salary/ Remuneration*	*0.67*	-	*0.67*

Notes:

(1) Anita Barwal resigned as Company Secretary of the Company on July 5, 2025.

(2) Pooja Jogani has been appointed effective from July 7, 2025, hence the remuneration paid is calculated on the pro rata basis.

(3) Hardik Soni has been appointed effective from April 12, 2025.

(4) Senior managerial Personnels had been appointed in the company with effect from May 19, 2025, hence the remuneration paid to the personnel is calculated on the pro rata basis.

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We confirm that the information in this certificate is true and fair.

Other Matters

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the Red herring prospectus, prospectus and any other material used in connection with the Issue (together, the "**Issue Documents**") which may be filed by the Company with SEBI, Stock Exchanges, RoC and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Issue Documents and / or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. Accordingly, we consent to this certificate and its contents (in whole or in part) being presented and/or utilized in connection with the Issue and should not be used by any other person or for any other purpose. Suresh Chandra & Associates (FRN: 001359N), Chartered Accountants neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date on which the Equity Shares commence trading on the Stock Exchanges.

Capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Issue Documents.

For and on behalf of
C H Thadeshwar & Co
Chartered Accountants
Firm Reg. No.: 110875W

Shital Thadeshwar..

CA Shital Thadeshwar
Proprietor
Membership No.: 157012
Place: Junagadh
Date: 08.07.2026
UDIN: **26157012AGIUXU5740**

C. H. THADESHWAR & CO.
F.R.No. 110875W
Junagadh - 362 001.
Chartered Accountants

CC:

Legal Counsel to the Company
Rajani Associates
Advocates & Solicitors
204-207 Krishna Chambers
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