



### FUND DESCRIPTION

Silverdale Target Return Fund January 2030 is a diversified portfolio of US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

### FUND ADVANTAGES

- Fixed tenure: January 2030
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: Full Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

### FUND INFORMATION

|                      |                                            |
|----------------------|--------------------------------------------|
| Fund Name            | Silverdale Target Return Fund January 2030 |
| ACRA Regn No.        | T20VC0123D-SF024                           |
| MAS SRS no,          | 265B7120785                                |
| Umbrella Fund        | Silverdale Fund VCC                        |
| Domicile             | Singapore                                  |
| Fund Currency        | US Dollar                                  |
| Launch Date          | June 2026                                  |
| Maturity Date        | January 2030*                              |
| NAV Computation      | Weekly                                     |
| Subscription         | Weekly                                     |
| Redemption           | Weekly                                     |
| Management Fee       | 0.75% p.a.                                 |
| Dividend Frequency   | Half-yearly                                |
| Next Dividend Date   | 30 October 2026*                           |
| Next Dividend Amount | US\$ 3.00 per share*                       |

### AT A GLANCE

|                              |     |
|------------------------------|-----|
| Number of Securities         | 25  |
| Investment Grade Securities  | 52% |
| Max Single Security Exposure | 5%  |

The portfolio is still under construction

### FUND DETAILS

#### USD Share Class

|                     |              |
|---------------------|--------------|
| ISIN (Accumulation) | SGXZ14085955 |
| ISIN (Distribution) | SGXZ40528135 |

|                  |            |
|------------------|------------|
| Bloomberg (Acc)  | SIFJ30A SP |
| Bloomberg (Dist) | SIFJ30D SP |

#### SGD Share Class

|                     |              |
|---------------------|--------------|
| ISIN (Accumulation) | SGXZ31513104 |
| ISIN (Distribution) | SGXZ40255713 |

|                  |            |
|------------------|------------|
| Bloomberg (Acc)  | SFJ30SA SP |
| Bloomberg (Dist) | SFJ30SD SP |

|                      |                     |
|----------------------|---------------------|
| Initial Sales Charge | Up to 2%            |
| Exit Load            | NIL                 |
| Contingent Load      | 5% before maturity! |

### PORTFOLIO DASHBOARD

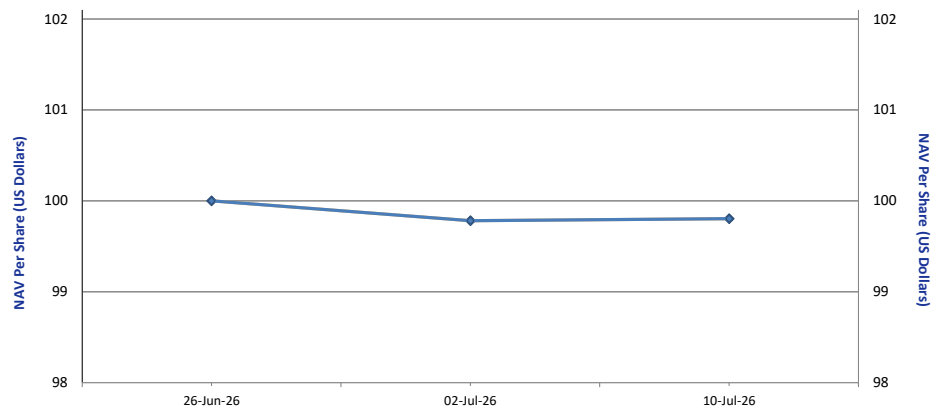
#### PERFORMANCE (net of fees)

|                               |         |
|-------------------------------|---------|
| Year to Date                  | -0.20 % |
| Trailing 1 week               | 0.02 %  |
| Since Inception (26 Jun 2026) | -0.20 % |

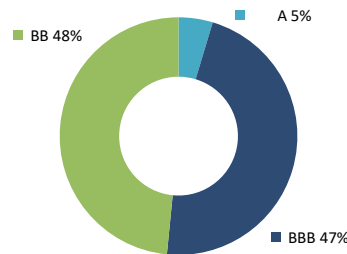
Accumulation NAV US\$ 99.8038

#### FUND STATISTICS

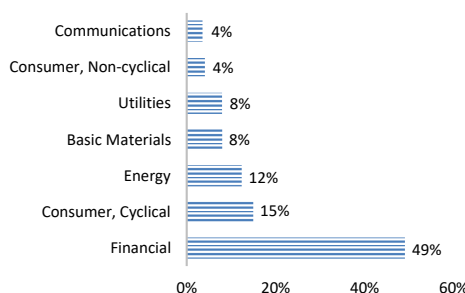
|                             |            |
|-----------------------------|------------|
| Portfolio Yield to Maturity | 6.46 %     |
| Leveraged Yield to Maturity | 9.51 %     |
| Average Coupon              | 6.15 %     |
| Average Duration            | 2.77 years |



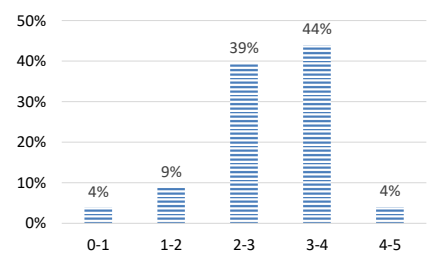
### NAV per share (net of fees)



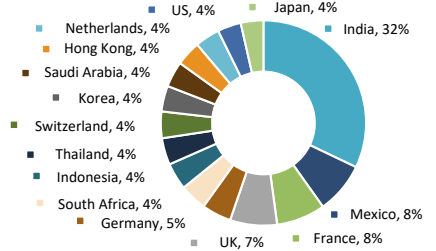
### RATING PROFILE^



### SECTORAL EXPOSURE^



### PORTFOLIO DURATION^



### GEOGRAPHICAL EXPOSURE^

### FUND MANAGER

#### Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com





### FUND MANAGEMENT DETAILS

#### THE FUND

**Silverdale Target Return Fund January 2030** is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

#### CUSTODIAN / PRIME BROKER

**Standard Chartered Bank (Singapore) Ltd**  
**StoneX Financials Ltd**  
**Nomura Singapore Limited**

#### FUND ADMINISTRATOR

**NAV Fund Services (Singapore) Private Limited**

9 Raffles Place, #26-01 Republic Plaza  
Singapore 048619  
Tel: +65 6856 7605  
Email: VCC@SilverdaleGroup.com

### PORTFOLIO HOLDINGS<sup>A</sup>

| Name                     | Weight % | Name                     | Weight %       |
|--------------------------|----------|--------------------------|----------------|
| Allianz Se               | 4.7%     | Snb Funding Ltd          | 4.0 %          |
| Sasol Financing Usa Llc  | 4.3%     | Bbva Mex Banca Grupo Tx  | 4.0 %          |
| Medco Cypress Tree Pte   | 4.2%     | lfl Finance Ltd          | 4.0 %          |
| Muangthai Capital Pcl    | 4.2%     | Melco Resorts Finance    | 3.9 %          |
| Ubs Group Ag             | 4.2%     | Ing Groep Nv             | 3.9 %          |
| Hsbc Holdings Plc        | 4.1%     | Credit Agricole Sa       | 3.9 %          |
| Sammaan Capital Ltd      | 4.1%     | Adani Electricity Mumbai | 3.8 %          |
| Biocon Biologics Global  | 4.1%     | Bnp Paribas              | 3.8 %          |
| Muthoot Finance Ltd      | 4.1%     | Upl Corp Ltd             | 3.7 %          |
| Renew Treas Ifsc Pvt Ltd | 4.1%     | Resorts World/Rwlv Cap   | 3.7 %          |
| Greenko Wind Projects Mu | 4.1%     | Rakuten Group Inc        | 3.6 %          |
| Petroleos Mexicanos      | 4.1%     | Jaguar Land Rover Automo | 3.3 %          |
| Lgenergy solution        | 4.1%     | <b>Total</b>             | <b>100.0 %</b> |

### RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk. The Fund uses leverage and derivatives for hedging and as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.

### HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Target Return Fund January 2030 as per terms of the Offering Documents (quoting the relevant ISIN). Should you seek any support, please Email the Fund Administrator at VCC@SilverdaleGroup.com, or Call the Fund Manager at +65 6835 7130

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Distribution / Accumulation ISIN



Visit our Website



### RISK FACTORS

**Interest Rate Risk:** The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section XI, risk factors detailed in the Offering Documents before investing.

### DISCLAIMER

This document is intended solely for Accredited and Institutional Investors under the Securities and Futures Act (Cap. 289) of Singapore and is for informational purposes only. It does not constitute investment advice, a recommendation, or an offer to buy or sell any shares in the Silverdale Target Return Fund January 2030 ("the Fund") or any other fund managed by Silverdale Capital Pte Ltd. Commentary herein is not a complete analysis and may change without notice; actual results may differ. Any investment must be made solely based on Private Placement Memorandum of Silverdale Fund VCC, the Fund Supplement, and Subscription documents. The Fund uses leverage and invests in derivatives, which carry higher risks. Past performance is not indicative of future results. Distribution of the Fund may be restricted in certain jurisdictions; recipients are responsible for compliance with applicable laws and regulations. Nothing in this document is intended to constitute legal, tax, securities or investment advice or opinion regarding the appropriateness of any investment; or a solicitation for any product or service. Please seek independent professional advice before making any investment decision. The NAV performance is computed taking: 1 month = 4 weeks, 3 months = 13 weeks, 6 months = 26 weeks, 9 months = 39 weeks, and 1 Year = 52 weeks. Notes: (\*) Indicative; (!) Minimum of US\$ 5,000; (^) data is based on gross investments into securities. (^) Credit Rating is based on best of the three ratings (S&P/Moody's/Fitch);