



BROOKMOUNT GOLD

Brookmount Gold Corp, Finalises Acquisition of Alaska Project.



Reno, August 15, 2022. Brookmount Gold Corp, a Nevada incorporated company (OTC “BMXI”) is pleased to announce that it has finalised the acquisition of the McArthur Creek property announced in July. The property, located on the Alaska USA side of the Tintina Gold Belt, is contiguous with the Company’s Moosehorn property in the Yukon (Canada) and contains a 250 HA reserve of high quality ore, located in placer and hard rock deposits, similar to Moosehorn. McArthur Creek, a significant gold bearing water course, is designated as Kenyon Creek in the Yukon part of the Tintina Gold Belt. The newly acquired property features direct access from Moosehorn to the Trans Alaska Highway, greatly improving access for heavy equipment, such as crushers and ball mills, inward to the site, and ore and ore concentrate outward to refineries situated on the Yukon side of the border.

In announcing this transaction, Nils Ollquist CEO commented: "I am delighted to be able to confirm the finalisation of our first investment in the USA. The McArthur property is a perfect complement to our Moosehorn reserve, with identical geological structure, comprising both placer and hard rock deposits, and a partly contiguous border which facilitates highway access to enable efficient movement of heavy equipment to both properties, and semi processed product to refineries". Mr Ollquist continued: "As recently announced, preparations for initial production at Moosehorn are underway and we will update our shareholder community as preparation and processing activity develops."

Further details of progress on both Moosehorn and McArthur Creek will be uploaded to the company's website www.brookmountgold.com and social media platforms regularly.

Brookmount currently conducts its gold mining and processing operations in Indonesia through its subsidiary incorporated in Sulawesi Province, Republic of Indonesia, and has recently embarked on an expansion strategy in the North American market where it has acquired production ready properties in the US and Canada.

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

For more information
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