FOR IMMEDIATE RELEASE

MEDIA CONTACT:

Stasik Winderbaum, Public Affairs & Communications Manager stasik@caravanseraiproject.org

Caravanserai Announces Partnership with Elite Cosmetology School to Empower Future Entrepreneurs in the Beauty Industry

Palm Springs, CA (Dec. 9, 2024) – Caravanserai has announced a new partnership with Elite Cosmetology School, aimed at promoting entrepreneurship, workforce development, and economic mobility for students pursuing careers in cosmetology, barbering, and esthetics. This collaboration will equip students with essential business skills, access to resources, and the opportunity to build sustainable livelihoods in the beauty industry.

Through this partnership, Caravanserai will offer students at Elite Cosmetology School a range of entrepreneurial training and support, including workshops, mentorship, and one-on-one coaching. By connecting students with access to capital programs, such as micro-grants and loans, Caravanserai aims to empower emerging cosmetology professionals to launch and grow their businesses successfully. Elite Cosmetology School will facilitate this initiative by identifying and engaging interested students, providing facilities for events, and collaborating on curriculum enhancements that incorporate entrepreneurial knowledge.

"Partnering with Elite Cosmetology School allows us to bring our resources and expertise directly to students eager to make their mark in the beauty industry," said Mihai Patru, CEO of Caravanserai Project. "Together, we will provide a foundation that enables these students to achieve economic independence through entrepreneurship."

The partnership will feature joint program planning and event co-design, promotion across each organization's channels, and an emphasis on tracking the impact of these initiatives. Both Caravanserai and Elite Cosmetology School are committed to making a tangible difference in the lives of participating students by fostering career pathways and opportunities in the cosmetology field.

#

About Caravanserai Project

Caravanserai Project helps early-stage entrepreneurs to succeed by providing them with training and mentorship, start-up capital, and a supportive network of peers. Since 2018, the organization has served

more than 3,000 small business entrepreneurs, the vast majority of whom are women and individuals from historically marginalized and underserved communities. In 2024, Caravanserai Project launched Caravan SBDC, an SBA Small Business Development Center, with the unique specialty of providing entrepreneur training in Spanish.

Visit <u>www.caravanseraiproject.org</u> to learn more.

About Elite Cosmetology School

Founded by Jodi Hussey and Moe, Elite Cosmetology School is driven by a passion for excellence and innovation in the beauty industry. With a commitment to integrity, creativity, and hands-on learning, Elite offers a diverse and comprehensive curriculum that combines technical expertise with strategic business training. By empowering students with the knowledge, leadership skills, and resources needed for a successful career, Elite Cosmetology School cultivates graduates who are prepared to make meaningful contributions to the cosmetology field. Located in California, Elite is dedicated to shaping future beauty professionals who embody the values and vision of the industry.

Visit https://www.eliteschools.edu/ to learn more.