



**INDEPENDENT AUDITOR'S REPORT**

To

The Members of  
**GLEN REALTY PRIVATE LIMITED**

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **GLEN REALTY PRIVATE LIMITED** (“the Company”) which comprises of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our Responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Information Other than the Financial Statements and Auditor’s Report thereon**

The Company’s management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board’s Report including Annexures to Board’s Report but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not

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express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

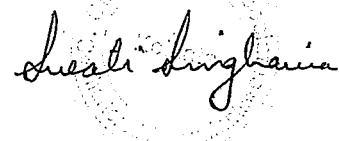
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision users taken on the basis of these financial



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statements.

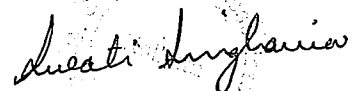
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions cause the Company to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect or any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied



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with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

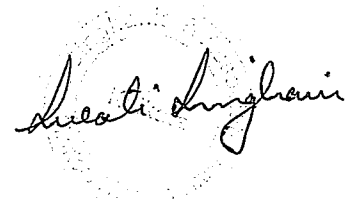
1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the Order) is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
  - e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act
  - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowings from banks and financial institutions or anybody corporate at any point of time during the year is less than Rs. 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification dated June 13, 2017.
  - g) With respect to the other matters to be included in the Auditor's Report in

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accordance with the requirements of section 197(16) of the Act, as amended we report that, in our opinion and to the best of our information and according to the explanation given to us, no remuneration has been paid by the company to its Directors during the year.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused me to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



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viii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

**For S Singhanian & Associates**

Chartered Accountants

Firm Reg No:327192E


**CA Swati Singhanian**

Proprietor

Mem. No:065113

**UDIN:24065113BKHMMY5331**

Place: Kolkata

Date: 24-07-2024

**GLEN REALTY PRIVATE LIMITED**  
**CIN: U70109WB2020PTC242100**  
**RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024**

PARTICULARS	NOTE NO.	AMOUNT 31-03-2024	AMOUNT 31-03-2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital	3	1,00,000.00	1,00,000.00
(b) Reserves & Surplus	4	(63,281.50)	(37,997.00)
(c) Money received against share warrants		-	-
		36,718.50	62,003.00
<b>2. Share application money pending allotment</b>			
		-	-
<b>3. Non Current Liabilities</b>			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (net)	6	-	-
(c) Other Long-term liabilities	7	-	-
(d) Long-term provisions	8	-	-
		-	-
<b>4. Current Liabilities</b>			
(a) Short-term borrowings	9	17,20,400.00	16,40,400.00
(b) Trade payables	10	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	11	7,550.00	5,000.00
(d) Short-term provisions	12	-	-
		17,27,950.00	16,45,400.00
<b>TOTAL</b>		<b>17,64,668.50</b>	<b>17,07,403.00</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property Plant and Equipment and Intangible assets	23	-	-
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	-
		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long-term loans and advances	15	-	-
(e) Other non-current assets	16	-	-
		-	-
<b>2. Current assets</b>			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	-	-
(d) Cash and cash equivalents	20	1,64,668.50	1,07,403.00
(e) Short-term loans and advances	21	16,00,000.00	16,00,000.00
(f) Other current assets	22	-	-
		17,64,668.50	17,07,403.00
<b>TOTAL</b>		<b>17,64,668.50</b>	<b>17,07,403.00</b>

Significant Accounting Policies And Notes On Accounts 1 & 2

The accompanying notes 1 to 31 are an integral part of these financial statements

In Terms Of Our Audit Report Of Even Date Attached

For S Singhania & Associates

Chartered Accountants

Firm Registration No: 327192E

*Swati Singhania*  
 CA Swati Singhania  
 Membership No: 065113  
 UDIN : 24065113BKHMY5331  
 Dated: 24th July, 2024

For and on behalf of the Board of Directors

GLEN REALTY PRIVATE LIMITED

*Lalit Agrawal*  
 Director

LALIT AGRAWAL  
 DIN-00571843  
 Director

*Nikhil Agrawal*  
 Director

NIKHIL AGRAWAL  
 DIN-07582883  
 Director

**GLEN REALTY PRIVATE LIMITED**  
**CIN: U70109WB2020PTC242100**  
**RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

PARTICULARS	NOTE NO.	AMOUNT 31-03-2024	AMOUNT 31-03-2023
<b>I. INCOME</b>			
1. Revenue from Operations	24	-	-
2. Other Income	25	6,784.00	72.00
<b>TOTAL INCOME</b>		<b>6,784.00</b>	<b>72.00</b>
<b>II. EXPENDITURE</b>			
1. Cost of Materials Consumed	26	-	-
2. Changes in inventories of Stock-in-Trade	27	-	-
3. Direct Expenses	28	-	-
4. Employee benefit expenses	29	-	-
5. Depreciation and amortisation expenses	30	-	-
6. Finance costs	31	-	-
7. Other expenses	32	32,068.50	8,450.00
<b>TOTAL EXPENSES</b>		<b>32,068.50</b>	<b>8,450.00</b>
Profit before exceptional and extraordinary items and tax		(25,284.50)	(8,378.00)
Exceptional items		-	-
Profit before extraordinary items and tax		(25,284.50)	(8,378.00)
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>(25,284.50)</b>	<b>(8,378.00)</b>
Tax Expenses:			
- Current Tax		-	-
- Deferred Tax		-	-
<b>Profit / (Loss) from continuing operations</b>		<b>(25,284.50)</b>	<b>(8,378.00)</b>
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>PROFIT FOR THE PERIOD</b>		<b>(25,284.50)</b>	<b>(8,378.00)</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Equity shares of par value Rs. 10/- each			
- Basic		(2.53)	(0.84)
- Diluted		(2.53)	(0.84)

**Significant Accounting Policies And Notes On Accounts 1 & 2**  
The accompanying notes 1 to 32 are an integral part of these financial statements

**IN TERMS OF OUR AUDIT REPORT OF EVEN DATE ATTACHED**

**For S Singhania & Associates**  
**Chartered Accountants**  
**Firm Registration No: 327192E**

*Swati Singhania*  
**CA Swati Singhania**  
**Membership No: 065113**  
**UDIN : 24065113BKHY5331**  
**Dated: 24th July, 2024**

**For and on behalf of the Board of Directors**  
**GLEN REALTY PRIVATE LIMITED GLEN REALTY PRIVATE LIMITED**

*Lalit Agrawal*  
**Director**

*Nikhil Agrawal*  
**Director**

**LALIT AGRAWAL**  
**DIN-00571843**  
**Director**

**NIKHIL AGRAWAL**  
**DIN-07582883**  
**Director**

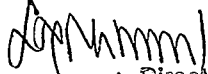


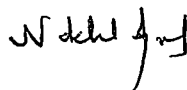
**GLEN REALTY PRIVATE LIMITED**  
**CIN: U70109WB2020PTC242100**  
**RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053**

**Notes Forming Part of The Financial Statements**  
**as at and for the year ended 31<sup>st</sup> March, 2024**

Note	Particulars
<b>1 Corporate information</b>	Glen Realty Private Limited ("GIPL" / "the Company") having CIN : U70109WB2020PTC242100, incorporated on 18/12/2020 is in the business of providing consultancy on business growth and other related matters.
<b>2 Significant accounting policies</b>	
<b>2.01 Basis of accounting and preparation of financial statements</b>	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
<b>2.02 Use of estimates</b>	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.03 Cash and cash equivalents</b>	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>2.04 Revenue recognition</b>	<u>Income from services</u> Revenue from sale of investments are recognised when the contract for sale/rent is executed. Items of revenue are recognised and accounted for on accrual basis.
<b>2.05 Provisions and contingencies</b>	A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
<b>2.06</b>	Figures of the previous year have been regrouped and reclassified wherever necessary.

GLEN REALTY PRIVATE LIMITED GLEN REALTY PRIVATE LIMITED

  
 Director

  
 Director



**GLEN REALTY PRIVATE LIMITED**

**Notes Forming Part of The Financial Statements  
as at and for the year ended 31st March, 2024**

**Notes on Accounts (Contd....)**

**3. SHARE CAPITAL**

Particulars	As At 31st March 2024		As At 31st March 2023	
	No. of shares	Amount	No. of shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of Rs. 10/- each with voting rights	50,000	5,00,000.00	50,000	5,00,000.00
	50,000	5,00,000.00	50,000	5,00,000.00
<b>Issued, Subscribed And Paid Up Capital</b>				
Equity Shares of Rs. 10/- each fully paid up with voting rights	10,000	1,00,000.00	10,000	1,00,000.00
	10,000	1,00,000.00	10,000	1,00,000.00

<b>A. Reconciliation of the number of shares and amount outstanding at the beginning of the and at the end of the reporting period</b>				
Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
<b>(i) Equity Shares of Rs. 10/- each</b>				
Year ended 31 March 2024				
-- No. of shares	10,000	-	-	10,000
-- Amount in Rs.	1,00,000.00	-	-	1,00,000.00
Year ended 31 March 2023				
-- No. of shares	10,000	-	-	10,000
-- Amount in Rs.	1,00,000.00	-	-	1,00,000.00

<b>B. Shareholders holding more than 5% shares in the company</b>				
Name of the Share holder	As At 31st March 2024		As At 31st March 2023	
	No. of shares	% of holding	No. of shares	% of holding
Equity Shares of Rs. 10/- each with voting rights Glen Industries Pvt Ltd	9,998	99.98%	9,998	99.98%

**C. Rights, preferences and restrictions attached to shares**

**Equity shares:** The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

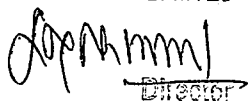
**D. Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate:**

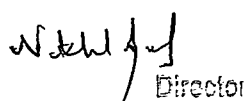
Particulars	As At 31st March 2024		As At 31st March 2023	
	No. of shares	Amount	No. of shares	Amount
Held by Holding Company	9,998	99,980	9,998	99,980
Held by Ultimate Holding Company	-	-	-	-
Held by subs and associates of Holding Company	-	-	-	-
Held by subs and associates of Ultimate Holding Company	-	-	-	-
	9,998	99,980.00	9,998	99,980.00

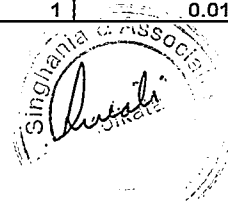
**E. Shareholding of Promoters (given for each class of shares separately)**

Name of the Share holder	As At 31st March 2024		As At 31st March 2023	
	No. of shares	% of holding	No. of shares	% of holding
Equity Shares of Rs. 10/- each with voting rights Glen Industries Pvt Ltd	9,998	99.98%	9,998	99.98%
Lalit Agrawal	1	0.01%	1	0.01%
Nikhil Agrawal	1	0.01%	1	0.01%

GLEN REALTY PRIVATE LIMITED GLEN REALTY PRIVATE LIMITED

  
Director

  
Director



**GLEN REALTY PRIVATE LIMITED**

**Notes Forming Part of The Financial Statements  
as at and for the year ended 31st March, 2024**

**4. RESERVES & SURPLUS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
<b><u>Securities Premium Account</u></b>		
Balance as per Last Year	-	-
Add : Additions during the year	-	-
Less : Utilisation during the year (Bonus Share Issue)	-	-
Balance Carried Forward	-	-
<b><u>Profit and Loss Account</u></b>		
Balance as per Last Year	(37,997.00)	(29,619.00)
Add: Profit/Loss after tax trf. from Statement of Profit and Loss	(25,284.50)	(8,378.00)
Less: Transfer to General Reserve	-	-
Balance Carried Forward	(63,281.50)	(37,997.00)
<b><u>Total Reserves &amp; Surplus</u></b>	<b>(63,281.50)</b>	<b>(37,997.00)</b>

**5. LONG TERM BORROWINGS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
<b>A. Secured</b>		
(a) Bonds/debentures	-	-
(b) Term loans:		
(1) from banks.		
(2) from other parties.		
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
<b>Total Secured Loans</b>	-	-
<b>B. Unsecured</b>		
(a) Bonds/debentures		
(b) Term loans:		
(1) from banks.		
(2) from other parties.		
From Body Corporate	-	-
From NBFC	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties		
From Others (Directors, Relatives)	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
<b>Total Unsecured Loans</b>	-	-
<b>Total Long Term Borrowings</b>	-	-

GLEN REALTY PRIVATE LIMITED

*[Signature]*  
Director

GLEN REALTY PRIVATE LIMITED

*[Signature]*  
Director



**GLEN REALTY PRIVATE LIMITED**  
**Notes Forming Part of The Financial Statements**  
**as at and for the year ended 31st March, 2024**

**6. DEFERRED TAX LIABILITY**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Balance as per Last Year	-	-
Add/(Less): Provision for the year	-	-
Balance Carried Forward	-	-
	-	-

**7. OTHER LONG TERM LIABILITIES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Trade Payables	-	-
Others	-	-
	-	-

**8. LONG TERM PROVISIONS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Provision for employee benefits	-	-
Others	-	-
	-	-

**9. SHORT TERM BORROWINGS**

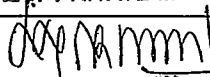
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Loans and advances		
From Body Corporate	17,20,400.00	16,40,400.00
– Short Term Borrowing - Inter Corporate	-	-
	17,20,400.00	16,40,400.00

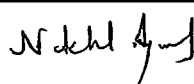
**10. TRADE PAYABLES**

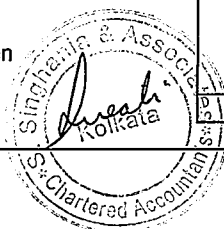
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	-	-
<i>Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006</i>		
Principal amount remaining unpaid	-	-
Interest amount remaining unpaid	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
Interest accrued and remaining unpaid	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	-	-

GLEN REALTY PRIVATE LIMITED

GLEN REALTY PRIVATE LIMITED

  
 Director

  
 Director



**GLEN REALTY PRIVATE LIMITED**  
**Notes Forming Part of The Financial Statements**  
**as at and for the year ended 31st March, 2024**

**11. OTHER CURRENT LIABILITIES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Liabilities for: For Expenses	7,550.00	5,000.00
	<u>7,550.00</u>	<u>5,000.00</u>

**12. SHORT TERM PROVISIONS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Provisions for Income Tax	-	-
	<u>-</u>	<u>-</u>

**13. NON CURRENT INVESTMENTS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Investments in Equity shares		
-- Quoted Equity Shares	-	-
-- Un-quoted Equity Shares	-	-
Investments in Mutual Funds	-	-
Other Non-current investments	-	-
	<u>-</u>	<u>-</u>

**14. DEFERRED TAX ASSET**

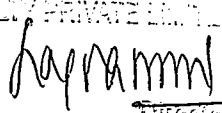
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
-- On Preliminary Expenses	-	-
	<u>-</u>	<u>-</u>

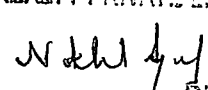
**15. LONG TERM LOANS AND ADVANCES**

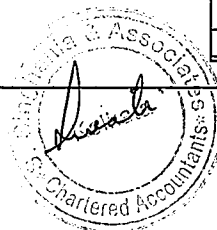
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Capital Advances	-	-
Other Loans and Advances ( Specify Nature )	-	-
	<u>-</u>	<u>-</u>

**16. OTHER NON-CURRENT ASSETS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Long Term Trade Receivables	-	-
Security Deposit	-	-
	<u>-</u>	<u>-</u>

GLEN REALTY PRIVATE LIMITED  
  
 Director

GLEN REALTY PRIVATE LIMITED  
  
 Director



**GLEN REALTY PRIVATE LIMITED**  
**Notes Forming Part of The Financial Statements**  
**as at and for the year ended 31st March, 2024**

**17. CURRENT INVESTMENTS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Investments in Equity shares		
-- Quoted Equity Shares	-	-
-- Un-quoted Equity Shares	-	-
Investments in Mutual Funds	-	-
Other current investments	-	-
	-	-

**18. INVENTORIES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Raw Materials (As certified by management)	-	-
Finished Goods (As certified by management)	-	-
	-	-

**19. TRADE RECEIVABLES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Debtors outstanding for a period exceeding six months	-	-
Other debtors		
-Export	-	-
-Domestic	-	-
	-	-

**20. CASH AND CASH EQUIVALENTS**

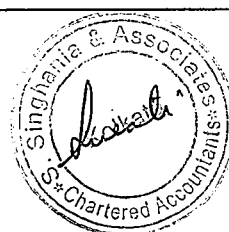
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Cash on hand (As certified by management)	-	-
Balance with Banks		
- In current and deposit accounts	1,64,668.50	1,07,403.00
	1,64,668.50	1,07,403.00
The details of balances as on Balance Sheet dates of cash and cash equivalents are as follows:		
Cash on hand		
- At Head Office	-	-
- At Works	-	-
	-	-
Balance with Banks		
- In Current Account	57,812.50	7,331.00
- In Deposit Account	1,06,856.00	1,00,072.00
	1,64,668.50	1,07,403.00

GLEN REALTY PRIVATE LIMITED

*[Signature]*  
 Director

GLEN REALTY PRIVATE LIMITED

*[Signature]*  
 Director



**GLEN REALTY PRIVATE LIMITED**

Notes Forming Part of The Financial Statements  
as at and for the year ended 31st March, 2024

**21. SHORT TERM LOANS AND ADVANCES**

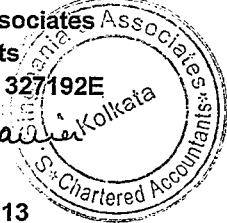
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
(Recoverable in Cash or in Kind or value to be received or pending Adjustment)		
Other Advance- Purchase of Land	16,00,000.00	16,00,000.00
	16,00,000.00	16,00,000.00

**22. OTHER CURRENT ASSETS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Other Current Assets	-	-
	-	-

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE ATTACHED

For S Singhania & Associates  
Chartered Accountants  
Firm Registration No: 327192E  
*Swati Singhania*  
CA Swati Singhania  
Membership No: 065113  
UDIN : 24065113BKHMY5331  
Dated: 24th July, 2024



For GLEN REALTY PRIVATE LIMITED  
GLEN REALTY PRIVATE LIMITED GLEN REALTY PRIVATE LIMITED  
*Lalit Agrawal* Director  
*Nikhil Agrawal* Director  
LALIT AGRAWAL  
DIN-00571843  
Director  
NIKHIL AGRAWAL  
DIN-07582883  
Director

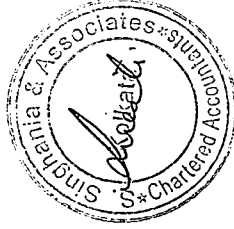
GLEN REALTY PRIVATE LIMITED  
 CIN: U70109WB2020PTC242100  
 RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

Notes Forming Part of The Financial Statements as at and for the year ended 31<sup>st</sup> March, 2024

**23. FIXED ASSETS**

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Opening as on 01/04/2023 (Amount)	Addition (Amount)	Deduction (Amount)	Closing on 31/03/2024 (Amount)	Opening as on 01/04/2023 (Amount)	For the year (Amount)	Reversal for the year (Amount)	Closing as on 31/03/2024 (Amount)	As at 31/03/2024 (Amount)	As at 31/03/2023 (Amount)
Tangible Assets :	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-

For GLEN REALTY PRIVATE LIMITED  
**GLEN REALTY PRIVATE LIMITED**  
*(Signature)*  
 Director  
 LALIT AGRAWAL  
 DIN-00671843  
 Director



*(Signature)*  
 Director  
 NIKHIL AGRAWAL  
 DIN-07582883  
 Director



GLEN REALTY PRIVATE LIMITED

Notes Forming Part of The Financial Statements  
as at and for the year ended 31st March, 2024

Notes on Accounts (Contd....)

**24. REVENUE FROM OPERATIONS**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
<b>Sale of Goods</b>	-	-
	-	-

**25. OTHER INCOME**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Interest on Fixed Deposit	6,784.00	72.00
	6,784.00	72.00

**26. COST OF MATERIAL CONSUMED**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Purchases	-	-
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

**27. CHANGE IN INVENTORIES OF STOCK-IN-TRADE**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

**28. DIRECT EXPENSES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Direct Expenses	-	-
	-	-

**29. EMPLOYEE BENEFIT EXPENSES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Employee Benefit Expenses	-	-
	-	-

GLEN REALTY PRIVATE LIMITED

*[Signature]*

Director

GLEN REALTY PRIVATE LIMITED

*[Signature]*

Director



**GLEN REALTY PRIVATE LIMITED**

**Notes Forming Part of The Financial Statements  
as at and for the year ended 31st March, 2024**

**31. FINANCE COST**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Interest	-	-
	₹	₹

**32. OTHER EXPENSES**

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Bank Charges	13,618.50	-
General Expenses	900.00	900.00
Rates & Taxes	2,550.00	2,150.00
Filing Fees	-	400.00
Professional Tax	10,000.00	-
	<u>27,068.50</u>	<u>3,450.00</u>
<b>Auditors Remuneration</b>		
Audit Fees	5,000.00	5,000.00
	5,000.00	5,000.00
	<u>32,068.50</u>	<u>8,450.00</u>

**IN TERMS OF OUR AUDIT REPORT OF EVEN DATE ATTACHED**

**For S Singhania & Associates**  
Chartered Accountants  
Firm Registration No: 327192E

*Swati Singhania*  
CA Swati Singhania  
Kolkata  
Membership No: 065113  
UDIN : 24065113BKHMY5331  
Dated: 24th July, 2024

**For GLEN REALTY PRIVATE LIMITED**  
GLEN REALTY PRIVATE LIMITED

*Lalit Agrawal*  
LALIT AGRAWAL  
DIN-00571843  
Director

*Nikhil Agrawal*  
NIKHIL AGRAWAL  
DIN-07582883  
Director

**GLEN REALTY PRIVATE LIMITED**  
 CIN: U70109WB2020PTC242100  
 RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053  
 Ph: 033-40019802-03, E-mail : info@glen-india.com

**LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH 2024**

SL.	Name	Type of share	Face Value	No. of Equity Shares	Percentage
1	Glen Industries Pvt. Ltd.	Equity	10	9,998	99.98%
2	Lalit Agrawal	Equity	10	1	0.01%
3	Nikhil Agrawal	Equity	10	1	0.01%
				10,000	100.00%

**For GLEN REALTY PRIVATE LIMITED**

GLEN REALTY PRIVATE LIMITED      GLEN REALTY PRIVATE LIMITED



*Lalit Agrawal*  
Director

**LALIT AGRAWAL**  
DIN-00571843  
Director

*Nikhil Agrawal*  
Director

**NIKHIL AGRAWAL**  
DIN-07582883  
Director