

PARTNERSHIP AND SPONSORSHIP ACCEPTANCE PRINCIPLES

VG-PRT-011-PUB



PURPOSE

These principles guide Valhalla's selection and management of university, government, technology, exploration, commercial and sponsorship relationships.

PUBLIC COMMITMENT

- Partnerships should have a clear purpose, credible counterparties and terms proportionate to the opportunity and risk.
- Research independence, data rights, intellectual property and public claims should be addressed before material work begins.
- Due diligence and ongoing oversight are scaled to the value, duration and sensitivity of the relationship.

STATUS	Published
POLICY OWNER	Managing Director
PROPOSED APPROVER	Valhalla Board
PUBLICATION	Published v1.0

1. Application and governance approach

Valhalla is an Australian-based private company. This document is applied in a practical and adaptable manner, with controls suited to the nature and risk of the activity. The Managing Director may set or adjust implementation arrangements, subject to law, contracts and matters reserved to the Valhalla Board. Ordinary operations may proceed within approved budgets and delegations. A significant departure from ordinary operations, material change, unusual commitment, new jurisdiction or matter outside approved authority must be documented and approved before implementation, including by the Valhalla Board where required.

A low-value, short-term or low-risk collaboration may be approved with a simple written scope. A material, long-term, overseas, government-connected or data-intensive relationship may require additional due diligence, legal review or Board approval.

2. Assessment factors

- strategic fit and expected value to Valhalla and the other participants;
- identity, reputation, ownership, capability and financial or delivery reliability;
- funding source, sanctions, bribery, foreign interference and conflict risks;
- research integrity, academic independence, student and participant considerations;
- data, AI, privacy, security, intellectual property and publication expectations;
- community, First Nations, environmental, safety and human-rights impacts; and
- exit rights, liabilities and the practical ability to meet commitments.

3. Written arrangements

Material relationships should be documented. The form may range from a letter or project schedule to a detailed agreement. The document should address the matters that are important to that relationship, which

may include scope, responsibilities, funding, milestones, data, IP, confidentiality, publication, branding, liability, termination and dispute resolution.

4. Research and sponsor independence

Funding or access must not purchase a predetermined research result or improper control over authorship, academic assessment or valid correction. Reasonable review for confidentiality, intellectual property and factual accuracy may be agreed, but should not become an indefinite publication veto.

5. Approval and monitoring

The Managing Director may approve relationships within delegated authority. Board approval is required where another policy, reserved matter or the overall value and risk of the relationship requires it. Monitoring may be conducted through ordinary project meetings and records rather than a separate governance committee.

6. Suspension or exit

Valhalla may seek to suspend, renegotiate or end a relationship where material information was misleading, obligations are not being met, integrity or legal concerns arise, or continued participation is no longer in the company's interests. The response should consider contractual rights, safety, data, IP, students, communities and orderly transition.

Related documents

- Financial Sponsorship and Funding Policy
- Anti-Bribery and Integrity Policy
- University and Research Collaboration Principles
- Conflicts of Interest Principles

Document control and approval

Public reference	VG-PRT-011-PUB	Version	1.0
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Internal source	Partnership and Sponsorship Acceptance Policy		

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