

OKA Holdings Pty Ltd

Financial Statements & Income Tax Return
for the year ended 30 June 2025

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NTAA
NATIONAL TAX & ACCOUNTANCY ASSOCIATION OF AUSTRALIA



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**GOLD
PARTNER**



OKA Holdings Pty Ltd

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Financial Statements

OKA Holdings Pty Ltd

ABN 68 680 722 025

For the year ended 30 June 2025

Prepared by Origin Business Consultants

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Income Statement

OKA Holdings Pty Ltd
For the year ended 30 June 2025

	NOTES	2025	2024
Total Income		-	-
Expenses			
Bank Fees		20	-
Consulting & Accounting		10,358	-
Depreciation		1,181	-
General Expenses		245	-
Interest Expense		860	-
IT & Computer software		484	-
Merchanise samples		746	-
Office Expenses		948	-
Printing & Stationery		217	-
Staff Amenities		73	-
Subscriptions & Memberships		11,149	-
Total Expenses		26,279	-
Profit/(Loss) before Taxation		(26,279)	-
Net Profit After Tax		(26,279)	-
Net Profit After Dividends Paid		(26,279)	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Appropriation Statement

OKA Holdings Pty Ltd

For the year ended 30 June 2025

	NOTES	2025	2024
Retained Earnings after Appropriation			
Profit/(Loss) Before Taxation		(26,279)	-
Retained Earnings After Appropriation		(26,279)	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

OKA Holdings Pty Ltd As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash & Cash Equivalents	2	43,054	-
Trade & Other Receivables	3	2,107	-
Total Current Assets		45,162	-
Non-Current Assets			
Financial Assets	5	1	-
Total Non-Current Assets		1	-
Total Assets		45,163	-
Liabilities			
Current Liabilities			
Trade & Other Payables	6	9,256	-
Financial Liabilities	7	12,187	-
Total Current Liabilities		21,442	-
Non-Current Liabilities			
Financial Liabilities	7	50,000	-
Total Non-Current Liabilities		50,000	-
Total Liabilities		71,442	-
Net Assets		(26,279)	-
Equity			
Retained Earnings		(26,279)	-
Total Equity		(26,279)	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

OKA Holdings Pty Ltd

For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2025. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

These notes should be read in conjunction with the attached compilation report.

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

	2025	2024
2. Cash & Cash Equivalents		
Bank Accounts		
AWX_OKA HOLDINGS PTY _Cash_AUD	14,002	-
Oka Holdings Pty Ltd	29,053	-
Total Bank Accounts	43,054	-
Total Cash & Cash Equivalents	43,054	-
	2025	2024

3. Trade & Other Receivables

Current		
GST	2,107	-
Total Current	2,107	-
Total Trade & Other Receivables	2,107	-
	2025	2024

4. Property Plant and Equipment

Other Fixed Assets		
Computer Equipment	1,181	-
Less Accumulated Depreciation on Computer Equipment	(1,181)	-
Total Other Fixed Assets	-	-
Total Property Plant and Equipment	-	-
	2025	2024

5. Financial Assets

These notes should be read in conjunction with the attached compilation report.

	2025	2024
Non Current		
Investments	1	-
Total Non Current	1	-
Total Financial Assets	1	-
	2025	2024

6. Trade & Other Payables

Current		
Accounts Payable	9,256	-
Total Current	9,256	-
Total Trade & Other Payables	9,256	-
	2025	2024

7. Financial Liabilities

Current		
Unsecured		
Loan - Morani SMSF	12,107	-
Loan - Oliver Barnes	80	-
Total Unsecured	12,187	-
Total Current	12,187	-
Non Current		
Unsecured		
Convertible Note - Elsberry Pty Ltd	50,000	-
Total Unsecured	50,000	-
Total Non Current	50,000	-
Total Financial Liabilities	62,187	-

These notes should be read in conjunction with the attached compilation report.

Depreciation Schedule

OKA Holdings Pty Ltd

For the year ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Computer Equipment							
Mac Mini	1,181	-	1,181	-	1,181	1,181	-
Total Computer Equipment	1,181	-	1,181	-	1,181	1,181	-
Total	1,181	-	1,181	-	1,181	1,181	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Tax Reconciliation

OKA Holdings Pty Ltd For the year ended 30 June 2025

2025

Tax Reconciliation

Accounting Profit for Period

Profit for period	(26,279)
Carried Forward Losses Applied	-
Total Accounting Profit for Period	(26,279)

Addbacks

Prior Year Debtors	-
Current Year Creditors	-
Entertainment	-
Fines	-
Superannuation Expense	-
Other Addbacks	-
Total Addbacks	-

Deductions

Current Year Debtors	-
Prior Year Creditors	-
Other Deductions	-
Superannuation Paid	-
Total Deductions	-

Taxable Profit	(26,279)
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Tax Payable on Profit	-
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Credits

PAYG Instalments	-
Franking Credits	-
Research & Development Tax Incentive	-
Total Credits	-

Tax Payable	-
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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Directors Declaration

OKA Holdings Pty Ltd

For the year ended 30 June 2025

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Bradley Richard Jones

Oliver William Hunter Barnes

Zoe Lanyon Barnes

Compilation Report

OKA Holdings Pty Ltd For the year ended 30 June 2025

We have compiled the accompanying special purpose financial statements of OKA Holdings Pty Ltd, which comprise the balance sheet as at 30 June 2025, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of OKA Holdings Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

A handwritten signature in black ink, appearing to be "J. W. 14", written in a cursive style.

Origin Business Consultants

12/162 Colin Street
West Perth Western Australia 6005

PART A ELECTRONIC LODGMENT DECLARATION (FORM C)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy
Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy.

Electronic Funds Transfer – Direct Debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Company	Year
TFN Recorded	OKA Holdings Pty Ltd	2025

Important
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Authorisation
By signing this document, I authorise my tax agent to electronically transmit this tax return.

- Declaration - I declare that:**
- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
 - the agent is authorised to lodge this tax return.

Signature of public officer	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	26111120	Origin BC	08 63732562

- Declaration - I declare that:**
- I have prepared this tax return in accordance with the information supplied by the public officer.
 - I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct.
 - I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	Date

COMPANY DETAILS

Tax File Number	Australian Business Number	Final tax return
TFN Recorded	68 680 722 025	No
Company name	Previous company name	In liquidation
OKA Holdings Pty Ltd		No
Australian Company Number	Australian Registered Body Number (ARBN)	

CURRENT POSTAL ADDRESS		PREVIOUS POSTAL ADDRESS		BUSINESS ADDRESS	
PO Box 582 West Perth				Office 3 647 Beaufort Street Mount Lawley	
State	Postcode	State	Postcode	State	Postcode
WA	6872			WA	6050
Country - if not Australia		Country - if not Australia		Country - if not Australia	

YOUR BANKING INFORMATION (EFT DETAILS)

BSB Number	Account Number	Account Name

TAX AGENT CONTACT DETAILS

Agent Name	Agent Ref Number	Contact Number
Origin BC	26111120	08 63732562

PUBLIC OFFICER CONTACT DETAILS

Title	Given name	Other given names	Family name
Mr	Oliver	William Hunter	Barnes
Suffix	Phone area code	Phone number	Contact name
	08	63732562	Jeremy Wolf

2 DESCRIPTION OF MAIN BUSINESS ACTIVITY

Transport equipment mfg nec

Industry code	B	23990
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3 STATUS OF COMPANY

Residency	C1 - Resident
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Type of company	D9 - Private
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Status of business	E3 - Commenced business
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Small business entity	Yes
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Base rate entity	Yes
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Significant global entity	No
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Country by country reporting entity	No
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Information statement**6 CALCULATION OF TOTAL PROFIT OR LOSS****Expenses**

Interest expenses within Australia	V	\$860.00
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Depreciation expenses	X	\$1,181.00
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Other depreciation	\$1,181.00
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All other expenses	S	\$24,238.00
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Total expenses	Q	\$26,279.00
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Total Loss	T	\$26,279.00
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Reconciliation**7 RECONCILIATION TO TAXABLE INCOME OR LOSS**

Total profit or loss amount shown at T item 6	T	\$26,279.00
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Did you have a CGT event during the year?	G	No
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Losses carried forward

Net Capital Losses from Collectables	\$0.00
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Other Net Capital Losses	\$0.00
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Non-deductible expenses	W	\$1,181.00
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Subtotal	\$1,181.00
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Less

Deduction for decline in value of depreciating assets	F	\$1,181.00
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Subtraction items subtotal	\$1,181.00
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Taxable/net loss	T	\$26,279.00
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Financial Information**8 FINANCIAL AND OTHER INFORMATION**

All current assets	D	\$45,162.00
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Total assets	E	\$45,163.00
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Trade creditors	F	\$9,256.00
All current liabilities	G	\$21,443.00
Total liabilities	H	\$71,443.00
Aggregated Turnover Range	X	A
Aggregated Turnover	Y	\$0.00

Other Information

9 CAPITAL ALLOWANCES

Depreciating assets first deducted in this income year

Other depreciating assets first deducted	B	\$1,181.00
Have you self-assessed the effective life of any of these assets?	C	No

For all depreciating assets:

Did you recalculate the effective life for any of your assets this income year?	D	No
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13 LOSSES INFORMATION

Tax losses carried forward to later income years	U	\$26,279.00
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14 PERSONAL SERVICES INCOME

Does your income include an individual's personal services income?	N	No
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25 REPORTABLE TAX POSITION

Are you required to lodge a reportable tax position schedule?	B	No
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26 DID YOU HAVE ANY TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES?

Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements	X	No
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27 WAS THE AGGREGATE AMOUNT OF THE TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES

Including the value of property transferred or the balance outstanding on any loans greater than \$2 million?	Y	No
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28 OVERSEAS INTERESTS AND AUSTRALIAN BRANCH OPERATIONS

Did you have branch operations in Australia or overseas, or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?	Z	No
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29 THIN CAPITALISATION AND DEBT DEDUCTION CREATION

Were the thin capitalisation or debt deduction creation rules applicable to you?	O	No
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30 TRANSACTIONS WITH SPECIFIED COUNTRIES

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?	I	No
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Calculation statement

Taxable or net income	A	
Tax on taxable or net income	T1	\$0.00
Gross tax	(T1 plus M) B	\$0.00
Non-refundable non-carry forward tax offsets	C	\$0.00
Subtotal 1	(B less C - cannot be less than zero) T2	\$0.00
Non-refundable carry forward tax offsets	D	
Subtotal 2	(T2 less D - cannot be less than zero) T3	\$0.00
Refundable tax offsets	E	
Subtotal 3	(T3 less E - cannot be less than zero) T4	\$0.00
Franking deficit tax offset	F	
Tax Payable	(T4 less F - cannot be less than zero) T5	\$0.00
Section 102AAM interest charge	G	
Eligible credits	H	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2	
Credit for tax withheld where ABN is not quoted	H3	
Tax withheld from interest or investments	H4	
Credit for TFN amounts withheld from payments from closely held trusts	H5	
Other credits	H7	
Credit for foreign resident capital gains withholding amounts	H8	
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
PAYG instalments raised	K	
Amount payable/refundable	S	
Hours taken to prepare and complete this return		

Worksheets

6V INTEREST EXPENSES WITHIN AUSTRALIA

Description	Amount
Interest Expense	\$860.00
Total	\$860.00

6 OTHER DEPRECIATION

Asset description	Decline in value
Depreciation	\$1,181.00
Total	\$1,181.00

6S ALL OTHER EXPENSES

Description	Amount
Bank Fees	\$20.00
Consulting & Accounting	\$10,358.00
General Expenses	\$245.00
IT & Computer software	\$484.00
Merchanise samples	\$746.00
Office Expenses	\$948.00
Printing & Stationery	\$217.00
Staff Amenities	\$73.00
Subscriptions & Memberships	\$11,149.00
Rounding	(\$2.00)
Total	\$24,238.00

7W NON-DEDUCTIBLE EXPENSES

Description	Amount
Depreciation Book	\$1,181.00
Total	\$1,181.00

8D ALL CURRENT ASSETS

Description	Amount
AWX_OKA HOLDINGS PTY _Cash_AUD	\$14,002.00
OKA Holdings Pty Ltd	\$29,053.00
GST	\$2,107.00
Total	\$45,162.00

8E TOTAL ASSETS

Description	Amount
Computer Equipment	\$1,181.00
Less Accumulated Depreciation on Computer Equipment	(\$1,181.00)
Investments	\$1.00
AWX_OKA HOLDINGS PTY _Cash_AUD	\$14,002.00
OKA Holdings Pty Ltd	\$29,053.00
GST	\$2,107.00
Total	\$45,163.00

8F TRADE CREDITORS

Description	Amount
Accounts Payable	\$9,256.00
Total	\$9,256.00

8G ALL CURRENT LIABILITIES

Description	Amount
Loan - Morani SMSF	\$12,107.00
Loan - Oliver Barnes	\$80.00
Accounts Payable	\$9,256.00
Total	\$21,443.00

8H TOTAL LIABILITIES

Description	Amount
Convertible Note - Elsberry Pty Ltd	\$50,000.00
Accounts Payable	\$9,256.00
Loan - Morani SMSF	\$12,107.00
Loan - Oliver Barnes	\$80.00
Total	\$71,443.00

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