

**Brookmount Gold Announces Record Q2 Results from Gold Mining Operations at Talawaan**Press Release |  
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Reno, Nevada--(Newsfile Corp. - July 22, 2024) - Brookmount Gold is pleased to report record gold sales of \$5.4 million in Q2 2024, along with record net income of \$2.9 million. "As we transition to taking full operating control of the Talawaan Mine I'm very pleased to see operations producing an increasing gold yield," commented CEO Nils Ollquist. "Our record Q2 results are a combination of increased focus on a high-yield gold seam, a dedicated local workforce, and overall strength in the demand for gold. We expect to improve production yield further and have implemented electrical upgrades to the Talawaan Mine to accommodate hydraulic hammers. Under the direction of our Global Operations Director and Chief Geologist Errin Kimball, we're confident we can continue to break production records in the coming quarters," continued Ollquist.

"Brookmount has commissioned an Independent U.S. based Accounting/Appraisal firm Kaufman Rossin, to undertake a review and endorsement of a Discounted Cash Flow (DCF) based analysis of the value of our Talawaan gold operation.. The result of this analysis derives a value for the operation far in excess of the proposed acquisition consideration, including the amount retained on the books of the Joint Venture as undistributed cash. The independent report from Kaufman is anticipated within the next 2 weeks and will be made available to our shareholders at that time..," Ollquist concluded.



## BROOKMOUNT GOLD

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